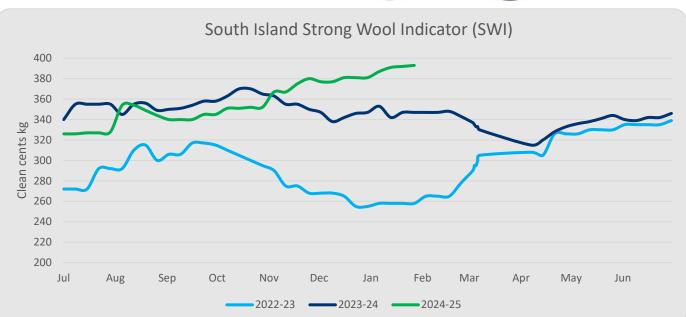
## PGG Wrightson Wool South Island Price Update





Crossbred Fleece	Avg Price Kg Cln		Mid-Micron		
GOOD STYLE	↑1%	\$3.93	Hbd Fleece (28 mic)		N/A
AVERAGE STYLE	NC	\$3.84	Hbd Hog (23 Mic)		N/A
POOR STYLE	↑1%	\$3.65	Xbd Lamb's Fleece - 30 microns		
Crossbred Second Shear			50-75mm Length - GOOD STYLE	个 6%	\$4.10
50-100mm Length - GOOD STYLE	<u>↑ 4%</u>	\$3.90	50-75mm Length - AVERAGE STYLE	个 6%	\$3.90
50-100mm Length - AVERAGE STYLE	<b>↑ 2%</b>	\$3.67			10.00
50-100mm Length - POOR STYLE		N/A			
			NC = No Change		
Crossbred Oddments	<b>个 3%</b>	\$2.90	N/A = Not Available		

Demand continues to outstrip supply for most wool types, with good colour and low VM levels for Lamb's wool and 2nd shear fleece being greatest movers. With very little carry over from recent sales, buyers are having to secure as much volume to fill outstanding commitments. The lower NZ dollar is also assisting wool exporters to further underpin higher values. Dave Burridge, South Island Auction Manager