

South Island Price Update

Sale Date: 12/10/2023

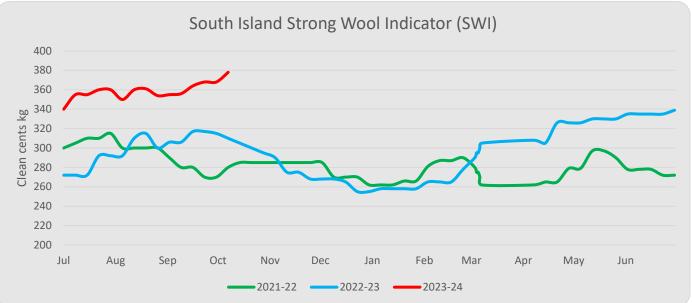
C15 Sale Number:

Movement compared with sale: 28/09/2023

Next South Island Sale Date: 26/10/2023 90%

0.6021 NZD/USD

SWI



Crossbred Fleece	Avg Price Kg Cln		Mid-Micron
BEST STYLE	1 4%	\$4.05	Hbd Fleece (28 mic)
GOOD STYLE	个 5%	\$3.80	Hbd Hog (23 Mic)
AVERAGE STYLE	个 5%	\$3.30	Merino
POOR STYLE		\$2.60	Merino Fleece (16 mic) Best Style
Crossbred Second Shear			Merino Fleece (16 mic) Avg Style
50-100mm Length - GOOD STYLE	↑ 5%	\$3.48	Merino Fleece (18 mic) Best Style Merino Fleece (18 mic) Avg Style
50-100mm Length - AVERAGE STYLE	↑4%	\$3.25	
50-100mm Length - POOR STYLE	↑2%	\$2.85	Merino Fleece (20 mic)
Crossbred Oddments	↑3%	\$1.65	NC = No Change

Mid-Micron		
Hbd Fleece (28 mic)	↑2%	\$4.05
Hbd Hog (23 Mic)	↓8 %	\$9.20
Merino		
Merino Fleece (16 mic) Best Style	V	\$21.20
Merino Fleece (16 mic) Avg Style	lack	\$20.25
Merino Fleece (18 mic) Best Style	lack	\$16.40
Merino Fleece (18 mic) Avg Style	lack	\$15.70
Merino Fleece (20 mic)	$\mathbf{\downarrow}$	\$13.85

N/A = Not Available



The crossbred market continues to improve, breaking fresh ground mainly as a result of new business written out of the sub-continent.

The mid-micron market is struggling to find favour with buyers, who are showing an absence to support for these types.

The merino's continue to lose ground reflecting the lower demand coming out of China.

Dave Burridge, South Island Auction Manager

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