

# South Island Price Update

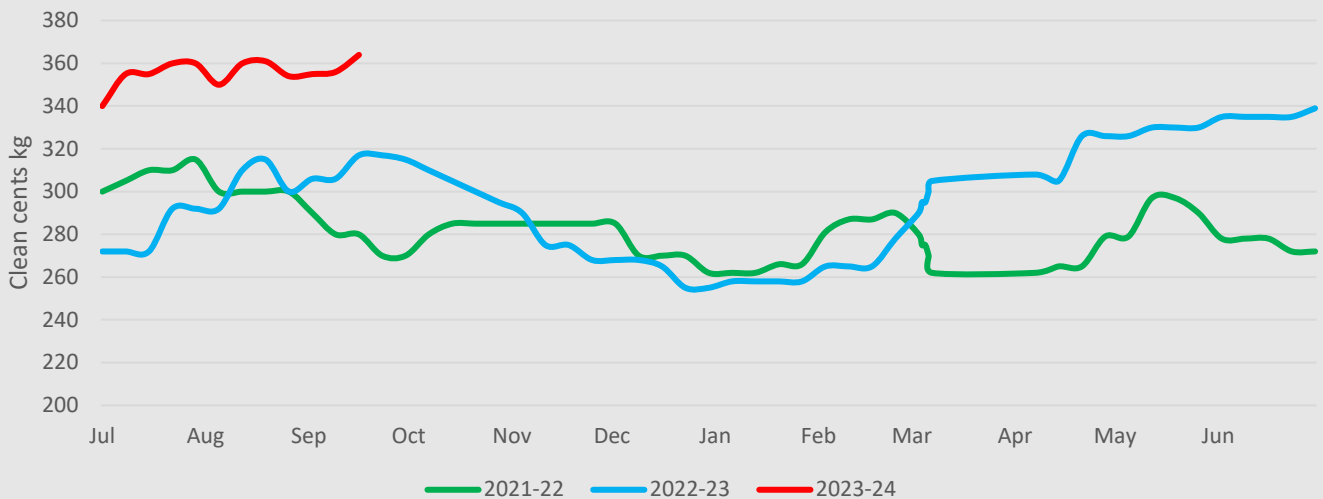
**Sale Date:** 14/09/2023  
**Sale Number:** C11  
**Movement compared with sale:** 31/08/2023  
**Next South Island Sale Date:** 28/09/2023

**88%**  
SOLD

**0.5920**  
NZD/USD

**↑ 7c**  
South Is.  
SWI

South Island Strong Wool Indicator (SWI)



Crossbred Fleece		Avg Price Kg Cln
BEST STYLE	NC	\$3.88
GOOD STYLE	↑ 3%	\$3.58
AVERAGE STYLE	↑ 6%	\$3.09
POOR STYLE	↑ 8%	\$2.70

Crossbred Second Shear		Avg Price Kg Cln
50-100mm Length - GOOD STYLE	↑ 3%	\$3.24
50-100mm Length - AVERAGE STYLE	↑ 3%	\$3.95
50-100mm Length - POOR STYLE		n/a

Crossbred Oddments	↑ 4%	\$1.36
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Mid-Micron		
Hbd Fleece (28 mic)	↑ 2%	\$3.88
Hbd Hog (23 Mic) - nominal volumes	↑ 10%	\$10.30

Merino		
Merino Fleece (16 mic)	NC	\$24.70
Merino Fleece (18 mic)	NC	\$17.80
Merino Fleece (20 mic)	↑ 5%	\$14.65

NC = No Change  
N/A = Not Available



The sale saw a good offering of Spring shorn wool covering most wool types. The market has seen a positive lift in growers favour over most styles.

Of particular note was the strong support for the merino offering, with further buying interest from a prominent Australian wool exporter.

Having sold 88% is a good indicator of the level of demand in the current market.

**Dave Burridge**

**South Island Auction Manager**

