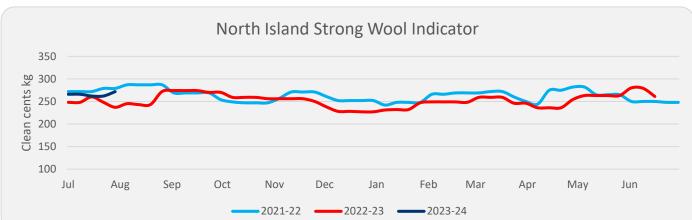
PGG Wrightson Wool North Island Price Update





Crossbred Fleece		Average Pi	rice Kg COF	Crossbred Lambs	
GOOD STYLE	1	5%	\$3.25	27-29 Micron	N/A
AVERAGE STYLE	1	2%	\$2.85	30-31.5 Micron	N/A
POOR STYLE	1	3%	\$2.28	31.5+ Micron	N/A
Crossbred Second Shear				Crossbred Oddments	56% \$0.94
75-100mm Length - GOOD STYLE	↑	1%	\$2.85	NC - No Change	
75-100mm Length - AVERAGE STYLE	\mathbf{V}	10%	\$2.48	NC = No Change N/A = Not Available	
50-100mm Length - GOOD STYLE	\mathbf{V}	2%	\$2.69	N/A - Not Available	
50-100mm Length - AVERAGE STYLE	1	4%	\$2.25		
50-75mm Length - GOOD STYLE	↑	6%	\$2.90		
50-75mm Length AVERAGE STYLE	\mathbf{V}	1%	\$2.65		

Apart from a couple of wool types the Napier wool sale was sold to sellers favour this morning and the market has rebounded to a level we saw a few weeks ago. Of note today was the sudden up lift of oddment prices. These have been very difficult to sell of late and the lift in price has been well received. The other point to note today was the lift in values for the finer 33-34 micron hogget types. The lift in price for these today could well be to do with the very

strong microns we are seeing for second shear, with some microns exceeding a reading of 41 after a very good growing period for ewes.

Regards, Steve Fussell, North Island Auctioneer