

South Island Price Update

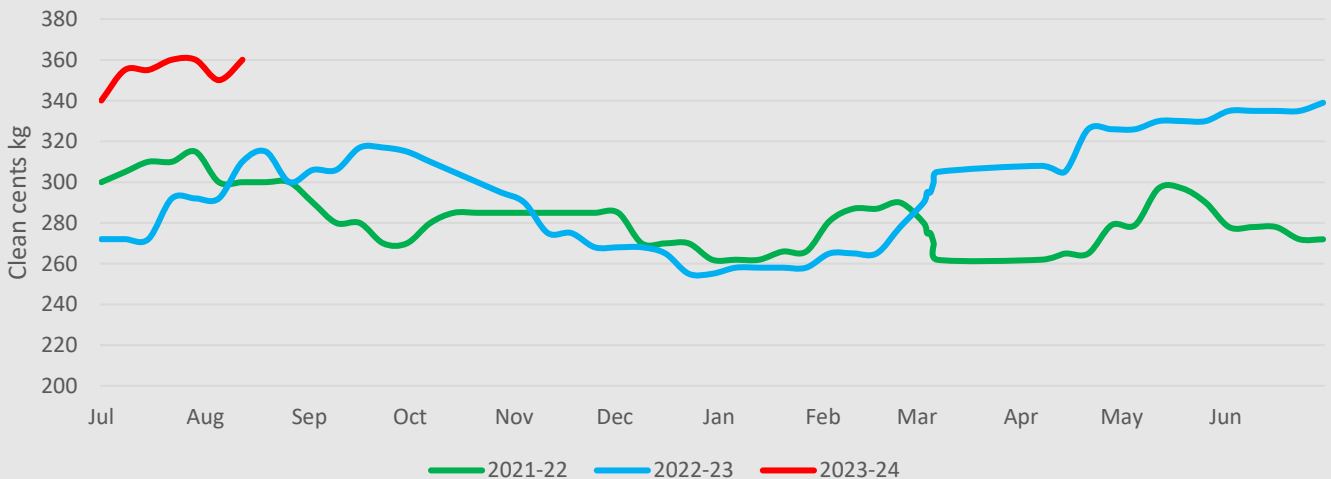
Sale Date: 17/08/2023
Sale Number: C07
Movement compared with sale: 03/08/2023
Next South Island Sale Date: 31/08/2023

92%
SOLD

0.5938
NZD/USD

↑ 10c
South Is.
SWI

South Island Strong Wool Indicator (SWI)



Crossbred Fleece		Avg Price Kg Cln
BEST STYLE	↑ 3%	\$3.88
GOOD STYLE	↑ 2%	\$3.55
AVERAGE STYLE	↑ 6%	\$2.80
POOR STYLE	↑ 3%	\$2.27

Crossbred Second Shear		Avg Price Kg Cln
50-100mm Length - GOOD STYLE	↑ 4%	\$3.03
50-100mm Length - AVERAGE STYLE	↑ 3%	\$2.80
50-100mm Length - POOR STYLE		n/a

Crossbred Oddments	↑ 8%	\$1.28
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Mid-Micron		Avg Price Kg Cln
Hbd Fleece (28 mic)	↑ 7%	\$4.22
Hbd Hog (23 Mic) - nominal volumes	↑ 6%	\$11.05

Merino		Avg Price Kg Cln
Merino Fleece (16 mic)		\$23.90
Merino Fleece (18 mic)		\$17.70
Merino Fleece (20 mic)		\$14.30

NC = No Change
N/A = Not Available



An excellent offering saw the market rebound strongly after the slight correction in the previous South Island sale two weeks ago, with the mid-micron by far the most standout type. In general, the crossbred wools were firmly in sellers favour especially those lots showing good preparation. An early offering of new season merino wool was also met with strong competition and almost a full clearance from the bench.

Dave BurrIDGE
South Island Auction Manager

