

South Island Price Update

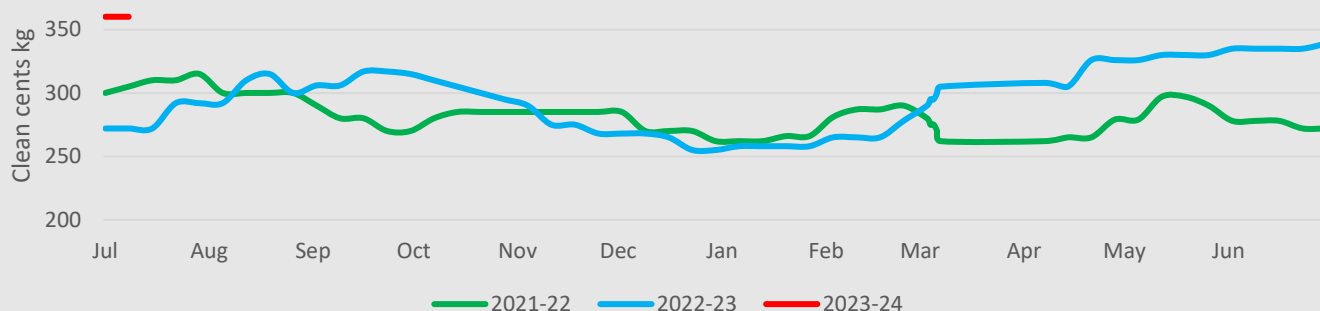
Sale Date: 20/07/2023
Sale Number: C03
Movement compared with sale: 29/06/2023
Next South Island Sale Date: 03/08/2023

79%
SOLD

0.6268
NZD/USD

↑ 21c
South Is.
SWI

South Island Strong Wool Indicator (SWI)



Crossbred Fleece		Avg Price Kg Cln
BEST STYLE	↑ 6%	\$4.15
GOOD STYLE	↑ 3%	\$3.60
AVERAGE STYLE	↑ 2%	\$2.60
POOR STYLE		\$2.20

Crossbred Second Shear		
50-100mm Length - GOOD STYLE	↓ 5%	\$3.00
50-100mm Length - AVERAGE STYLE	↓ 4%	\$2.70
50-100mm Length - POOR STYLE	NC	\$1.75

Crossbred Lambs		
27-29 Micron		N/A
30-31.5 Micron		N/A
31.5+ Micron		N/A

Crossbred Oddments	\$1.15
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Mid-Micron		
Hbd Fleece (28 mic)	↑ 4%	\$3.85
Hbd Hog (23 Mic)		\$10.70

NC = No Change

N/A = Not Available



The first wool sale of the season has largely picked up from where it finished for most average style wools offered at the last South Island sale.

The key points of interest was the strong demand for the best style pre-lamb shorn and well-prepared crossbred fleece which is now reaching price levels not seen since December 2016.

With the bulk of the second shear wool currently coming forward in the Nth Island we have seen the crossbred 2nd shear market cheaper on a limited offering.

A good offering of Mid-micron fleece saw cautious bidding and while a slight improvement, most lots were passed in, failing to meet growers' reserves.

Dave BurrIDGE
South Island Auction Manager

