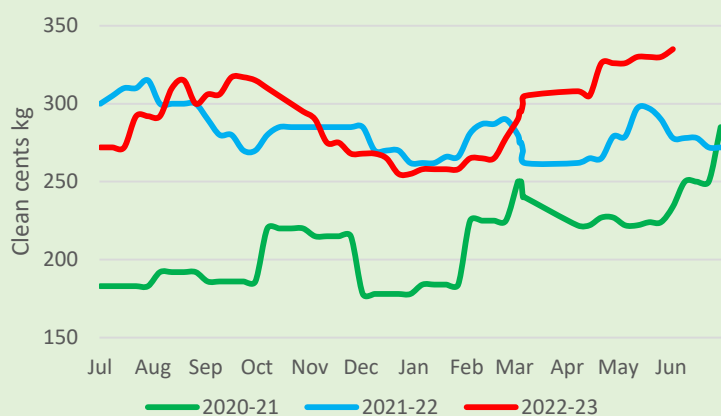




South Island Market Update

Sale Date: **8/06/2023**
 Sale No: **C49**
 Movement compared with sale: **25/05/2023**
 NZD/USD exchange rate: **0.6038**
 Passed In: **20% failing to meet grower reserves.**
 Sth Island Strong Wool Indicator: **Market firm on nominal volumes of best style wools.**
Balance of offering unchanged.

South Island Strong Wool Indicator



Commentary

The South Island market once again saw very strong demand for super and good style crossbred fleece and second shear wool types.

End of season lambs wool showing high colour readings struggled, whilst good style lambs wool around 31-32 micron sold more readily.

The early indication for mid micron wools to come is that current interest is limited, reflecting the market tone in Australia.

Dave BurrIDGE
 South Island Auction Manager

The next South Island sale is: **29/06/2023**

Crossbred Fleece

		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↑ 8%	\$3.85
Crossbred Fleece - AVERAGE STYLE	↑ 5%	\$3.00
Crossbred Fleece - AVG-POOR STYLE	NC	\$2.50
Crossbred Fleece - POOR STYLE	NC	\$1.75

Crossbred Second Shear

50-100mm Length - GOOD STYLE	↑ 3%	\$3.50
50-100mm Length - AVERAGE STYLE	↑ 3%	\$2.90
50-100mm Length - POOR STYLE	↓ 2%	\$1.75

Xbd Oddments

\$1.15

Crossbred Lambs

30 Micron - GOOD STYLE	N/A
30 Micron - AVERAGE STYLE	N/A
30 Micron - POOR STYLE	N/A

Mid-Micron

Hbd Fleece (28 mic)	\$3.50
Hbd Hog (23 Mic)	N/A

n/a = Not available

NC = No Change