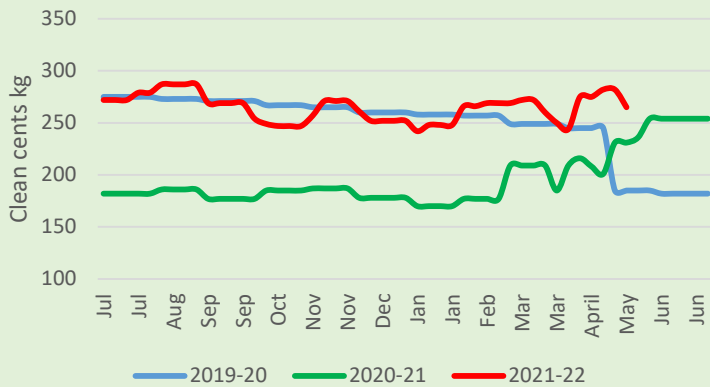




North Island Market Update

Sale Date: **16/06/2022**
 Sale No: **N51**
 Movement compared with sale: **2/06/2022**
 NZD/USD exchange rate: **0.6284**
 Passed In: **17%**
 North Island Strong Wool Indicator: **↓ 15c**

North Island Strong Wool Indicator



		Average Price Kg COF
Crossbred Fleece - GOOD STYLE	↓ 6%	\$2.71
Crossbred Fleece - AVERAGE STYLE	↓ 6%	\$2.60
Crossbred Fleece - POOR STYLE	↓ 4%	\$2.31

Xbd Second shear		
75-100mm Length - GOOD STYLE	↓ 5%	\$2.70
75-100mm Length - AVERAGE STYLE	↓ 7%	\$2.50
50-100mm Length - GOOD STYLE	↓ 4%	\$2.68
50-100mm Length - AVERAGE STYLE	↓ 7%	\$2.50
50-75mm Length - GOOD STYLE	↓ 5%	\$2.65
50-75mm Length AVERAGE STYLE	↓ 9%	\$2.49

Xbd Lambs		
27-29 Micron		N/A
30-31.5 Micron		N/A
31.5+ Micron		N/A

Xbd Oddments	↓ 5%	\$1.40
--------------	------	--------

NC = No Change
 N/A = Not Available

Commentary,

The wool sale in Napier this morning has shown us that things are tough in the overseas markets at present. Although the PGG Wrightson catalogue was well placed to take advantage of a good start, as the sale continued the indicator was falling away. The passings were up compared to previous sales with a number of higher vegetable matter wools attracting very little attention. Going forward it would be worth asking wool handlers to take care in pulling out vegetable matter to help get the readings down, in some cases we are talking up to 60 cents difference in price between similar type wools with different vm readings.

Kind regards,
Steve Fussell

The next North Island sale is: **30/06/2022**

