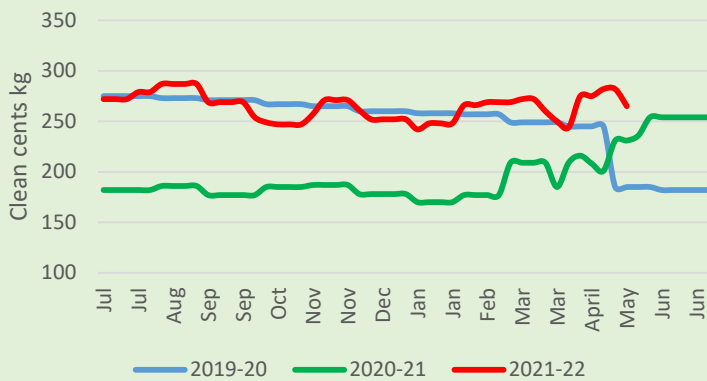




North Island Market Update

Sale Date: **2/06/2022**
 Sale No: **N49**
 Movement compared with sale: **19/05/2022**
 NZD/USD exchange rate: **0.6488**
 Passed In: **9%**
 North Island Strong Wool Indicator: **↓ 17c**

North Island Strong Wool Indicator



Crossbred fleece		Average Price Kg COF
Crossbred Fleece - GOOD STYLE	↓ 8%	\$2.90
Crossbred Fleece - AVERAGE STYLE	↓ 3%	\$2.78
Crossbred Fleece - POOR STYLE	↓ 2%	\$2.40

Xbd Second shear		
75-100mm Length - GOOD STYLE	↓ 6%	\$2.85
75-100mm Length - AVERAGE STYLE	↓ 2%	\$2.70
50-100mm Length - GOOD STYLE	↓ 7%	\$2.80
50-100mm Length - AVERAGE STYLE	↓ 2%	\$2.70
50-75mm Length - GOOD STYLE	↓ 6%	\$2.79
50-75mm Length AVERAGE STYLE	↓ 2%	\$2.75

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↑ 2%	\$1.48
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NC = No Change
 N/A = Not Available

Commentary,

It was a tougher market in Napier this morning compared with the sale we sold two weeks ago. Although there was still some good demand in the room from buyers, a price correction was had today for most wool types. The PGGW catalogue offered today the annual lines from some well known North Island Corriedale and Merino growers. The wool sold very well and the highlight of the day was selling some 22 micron Lambs wool that demanded strong attention from the bench selling well over expectations.

Kind regards,
Steve Fussell
 NI Auctioneer.

The next North Island sale is: **16/06/2022**

