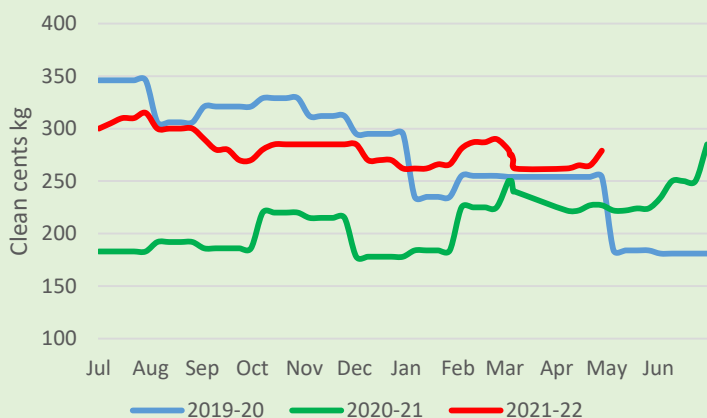




South Island Market Update

Sale Date: **28/04/2022**
 Sale No: **C44**
 Movement compared with sale: **28/04/2022**
 NZD/USD exchange rate: **0.6539**
 Passed In: **1%**
 Sth Island Strong Wool Indicator: **↑ 14c**

South Island Strong Wool Indicator



Commentary

A stronger tone to the crossbred market today compared to the previous South Island sale two weeks ago, as buyers focused on filling orders within a smaller offering of 6000 bales.

A very limited offering of mid-micron and merino wool also found strong favour from buyers.

The firmer market was further underpinned by the weakened NZ dollar against most currencies which has given the embattled crossbred sector some slight respite.

Dave Burridge
 South Island Auction Manager

Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↑ 5%	\$2.96
Crossbred Fleece - AVERAGE STYLE	↑ 5%	\$2.54
Crossbred Fleece - POOR STYLE	↑ 3%	\$2.09

Xbd Second Shear		
75-100mm Length - GOOD STYLE	↑ 3%	\$2.83
50-100mm Length - GOOD STYLE	↑ 2%	\$2.77
50-75mm Length - GOOD STYLE	↑ 2%	\$2.70

Xbd Oddments	↑ 4%	\$1.46
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Mid-Micron	
Hbd Fleece (28 mic)	n/a
Hbd Hog (23 Mic)	n/a

Merino	
Merino Fleece (16 mic)	n/a
Merino Fleece (18 mic)	n/a
Merino Fleece (20 mic)	n/a

Xbd Lambs		
27-29 Micron	↑ 5%	\$3.24
30-31.5 Micron	↑ 5%	\$2.72
31.5+ Micron	↑ 4%	\$2.61

The next South Island sale is: **12/05/2022**

n/a = Not available

NC = No Change

