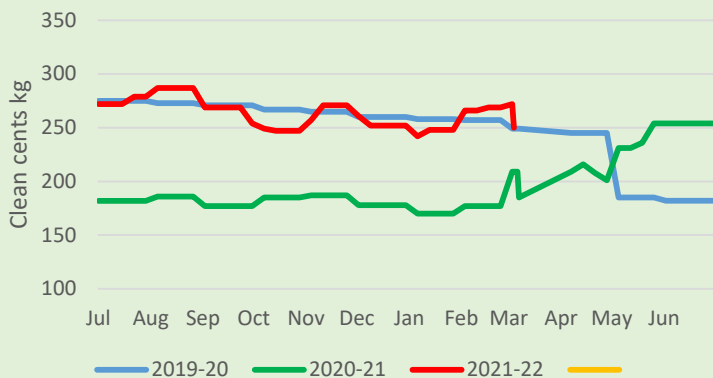




North Island Market Update

Sale Date: **24/03/2022**
 Sale No: **N39**
 Movement compared with sale: **10/03/2022**
 NZD/USD exchange rate: **0.6973**
 Passed In: **13%**
 North Island Strong Wool Indicator: **↓ 22c**

North Island Strong Wool Indicator



Crossbred fleece		Average Price Kg COF
Crossbred Fleece - GOOD STYLE	↓ 5%	\$2.81
Crossbred Fleece - AVERAGE STYLE	↓ 10%	\$2.42
Crossbred Fleece - POOR STYLE	↓ 13%	\$2.00

Xbd Second shear		
75-100mm Length - GOOD STYLE	↓ 6%	\$2.71
75-100mm Length - AVERAGE STYLE	↓ 11%	\$2.40
50-100mm Length - GOOD STYLE	↓ 6%	\$2.71
50-100mm Length - AVERAGE STYLE	↓ 13%	\$2.35
50-75mm Length - GOOD STYLE	↓ 1%	\$2.74
50-75mm Length AVERAGE STYLE	↓ 15%	\$2.30

Xbd Lambs		
27-29 Micron	↓ 4%	\$3.23
30-31.5 Micron	↓ 3%	\$2.94
31.5+ Micron	N/A	

Xbd Oddments	↓ 9%	\$1.50
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NC = No Change
 N/A = Not Available

Commentary,

A bit like the Hawkes Bay sky today the wool sale in Napier had a dark cloud over it. It seems the all the pressure from over seas is now really hitting home with some wools finding it hard to obtain any interest. The wool season, as we are all aware, has presented the market with high colour. Infact a recent report concluded this has been on average, the worst year for colour readings in the past ten years.

A limited number of good coloured shears did hit the market today however, and sold to good bidding staying relatively unchanged in price from the previous Napier sale.

Kind regards,
Steve Fussell

The next North Island sale is: **24/03/2022**

