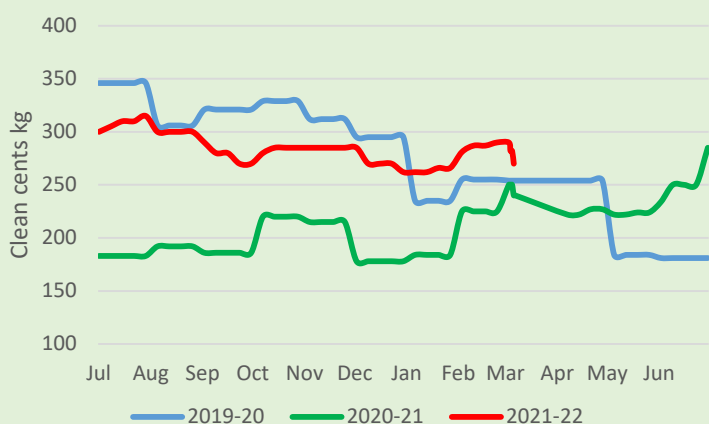




South Island Market Update

Sale Date: **17/03/2022**
 Sale No: **C38**
 Movement compared with sale: **10/03/2022**
 NZD/USD exchange rate: **0.6831**
 Passed In: **34%**
 Sth Island Strong Wool Indicator: **↓ 12c**

South Island Strong Wool Indicator



Commentary

The wool market today saw prices deteriorate further from a larger offering of mainly poorer style Xbd fleece. Lamb's wool also felt resistance from a largely reluctant buying gallery who continue to experience significant increased shipping costs and delays. Noticeably, there is very little activity coming from the Chinese sector. The limited offering of best style wools finished in buyers' favour.

Dave Burridge
 South Island Auction Manager

Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↓ 1%	\$2.87
Crossbred Fleece - AVERAGE STYLE	↓ 5%	\$2.48
Crossbred Fleece - POOR STYLE	↓ 7%	\$1.88

Xbd Second Shear		
75-100mm Length - GOOD STYLE	↓ 1%	\$2.84
50-100mm Length - GOOD STYLE	↓ 1%	\$2.84
50-75mm Length - GOOD STYLE	↓ 1%	\$2.80

Xbd Oddments	↓ 4%	\$1.55
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Mid-Micron		
Hbd Fleece (28 mic)		n/a
Hbd Hog (23 Mic)		n/a

Merino		
Merino Fleece (16 mic)		n/a
Merino Fleece (18 mic)		n/a
Merino Fleece (20 mic)		n/a

Xbd Lambs		
27-29 Micron	↓ 8%	\$3.15
30-31.5 Micron	↓ 6%	\$2.88
31.5+ Micron	↓ 9%	\$2.65

The next South Island sale is: **31/03/2022**

n/a = Not available

NC = No Change

