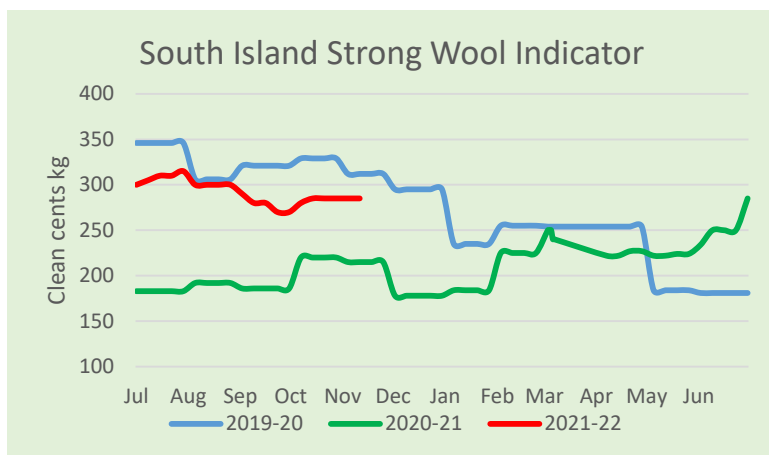




South Island Market Update

Sale Date: **18/11/2021**
 Sale No: **C21**
 Movement compared with sale: **4/11/2021**
 NZD/USD exchange rate: **0.7006**
 Passed In: **10%**
 Sth Island Strong Wool Indicator: **No Change**



Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	NC	\$2.90
Crossbred Fleece - AVERAGE STYLE	NC	\$2.60
Crossbred Fleece - POOR STYLE	↑ 3%	\$2.35

Xbd Second Shear		
75-100mm Length - GOOD STYLE	NC	\$2.70
50-100mm Length - GOOD STYLE	↑ 1%	\$2.70
50-75mm Length - GOOD STYLE	↑ 2%	\$2.69

Xbd Oddments	↑ 2%	\$2.20
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Mid-Micron		
Hbd Fleece (28 mic)	NC	\$4.70
Hbd Hog (23 Mic)	NC	\$10.90

Merino		
Merino Fleece (16 mic)	↓ 7%	\$25.20
Merino Fleece (18 mic)	↓ 3%	\$21.00
Merino Fleece (20 mic)		n/a

Xbd Lambs		
27-29 Micron		n/a
30-31.5 Micron		n/a
31.5+ Micron		n/a

Commentary

Today saw an active sale with widespread bidding from a full bench of buyers. Prices were generally unchanged for most types compared to the previous ChCh sale on 4 Nov, apart from sub-18 micron styles which were up to 8% cheaper. The 7000 bale offering represented a wide offering of wool breeds and was the last weighted offering of merino wool for the season. Global shipping logistic problems continue to pose challenges for wool exporters leading up to the Christmas period.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **2/12/2021**

n/a = Not available

NC = No Change

