



4 December 2008

News Release

PGG Wrightson Finance Limited

PUBLIC POOL FULLY SUBSCRIBED FOLLOWING STRONG DEMAND

PGG Wrightson Finance Limited (“PGG Wrightson Finance” or the “Company”) is pleased to announce that the public pool in relation to its offer of up to \$100 million Secured Bonds is fully subscribed.

All public pool applications received by the Registry as at the close of business on 25 November 2008 have been accepted in full, and all public pool applications received by the Registry from that date up until the close of business on 3 December 2008 will be allocated a maximum of \$25,000 Secured Bonds. The balance of the offer has been fully allocated on a firm or reserved allocation basis.

Head of PGG Wrightson Finance, Mark Darrow, said the Company was extremely pleased with the success of the offer which had already been increased in size from \$75m to \$100m following positive feedback from the market. “The support we have received from the market has been a strong expression of confidence in the Company”.

Mr Darrow said the Offer would assist PGG Wrightson Finance to further diversify its funding sources and to provide funding for further growth, consolidating its position as one of the leading rural financiers in New Zealand. “The Company expects to continue the profitable growth of its lending operations throughout New Zealand, based on the ongoing strength in the rural sector, our strong competitive position and the continued support of investors.”

For further information.

Mark Darrow, Director – Financial Services, PGG Wrightson

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