

## **PGG Wrightson Takeover Clarification**

There has been some media comment in recent days suggesting that a further takeover bid has been received by PGG Wrightson. Given that this is not accurate, PGG Wrightson wishes to provide clarification.

Hong Kong based investment company; Zuellig Group issued a press release last week noting that it was "...looking at a number of options for investment in PGG Wrightson, including potentially a strong cornerstone shareholding position." While PGG Wrightson has received initial contact from Zuellig, no meeting to discuss the nature of Zuellig's interest has yet been held.

At the present time PGG Wrightson is not aware of the nature of Zuellig's interest beyond what has been stated in the media. PGG Wrightson has not received notification of an intention by Zuellig to lodge a formal takeover offer. PGG Wrightson will however make an appropriate announcement if circumstances should change.

### **For further information:**

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