



NZX Release
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PGW's Chief Financial Officer to Resign

PGG Wrightson Limited [PGW] announced today that its Chief Financial Officer, Mike Sang, had decided to resign. Mr Sang is planning to take a break from work before pursuing new career opportunities. He has agreed that his resignation will be effective after he has seen the company through the completion of the financial year and its 2010 budgeting process.

PGW has commenced a search for his replacement.

PGW Managing Director, Tim Miles said, "Mike has played a critical role since he joined Wrightson as CFO in December 2003. Since the merger, he has overseen tremendous growth in revenue and profit across the company."

"Mike has worked very hard to ensure our financial base is sound and he will be leaving PGW in good stead as a result of his endeavours. In particular, he played a key role in the recent successful renegotiation of PGW's banking facilities in extraordinary times," said Mr Miles.

"Mike leaves with our best wishes for the future and our thanks for the contribution he made during his time with PGW."

For further information, please contact:

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