

## PGG Wrightson Directorship Appointments

The Chairman of PGG Wrightson, Sir John Anderson, announced today several changes to the composition and membership of the board of directors and board committees. Included in the changes is the recent establishment of an AgriTech Committee which has been formed to provide additional board oversight in relation to the AgriTech business.

The changes see the appointment of three new directors and the retirement of two existing directors.

Newly appointed to the board are Wai Yip (Patrick) Tsang, Kean Seng U and Lim Siang (Ronald) Seah. Retiring as directors are Dr Zhi-Kang Li and Wah Kwong (WK) Tsang who will each remain involved with Dr Li continuing as an expert member of the AgriTech Committee and WK as an alternate director.

It has been determined by the board that for the purposes of the NZX Listing Rules, Mr Seah is an independent director.

Brief biographies for the new directors follow:

### **Wai Yip (Patrick) Tsang**

Mr Tsang began his career with PricewaterhouseCoopers as an auditor. He has held finance roles in a number of companies listed on the main board of Hong Kong Stock Exchange, including China Resources Enterprises Limited and Tianjin Development Holdings Limited. Mr Tsang is currently a director of China Pipe Group Limited, a Hong Kong listed company. He has over 20 years of experience in auditing, accounting, investor relations and corporate finance including initial public offerings, restructuring and merger and acquisition transactions.

Mr Tsang holds a Bachelor's degree in accountancy (Honours) and is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of Association of Chartered Certified Accountants and a member of the Institute of Chartered Accountants in England and Wales.

### **Lim Siang (Ronald) Seah**

Mr Seah is a Singaporean with a background in banking and funds management and spent much of his career working for the AIG group of companies in Singapore, serving as Chairman of AIG Global Investment Corporation (Singapore) Ltd until 2005. He is currently director of a number of listed Singaporean companies including Yanlord Land Group Ltd, for which he is also chairman of the Audit Committee, Global Investments Ltd, Telechoice International Ltd and Invenio Holdings Pte Ltd (a subsidiary of Olam International).

Mr Seah holds a Bachelor's degree in Economics (Honours) from the University of Singapore.

### **Kean Seng U**

Mr U is Head of Corporate and Legal Affairs for Agria Corporation, a role he has held since December 2008. He has extensive experience in advising multi-national corporations and sovereign entities on direct investments in The People's Republic of China as well as offshore mergers and acquisitions of foreign assets by entities of The People's Republic of China. Mr U previously practiced as a partner at Singaporean law firm, Shooklin & Bok LLP, focused on East Asia, and he led a corporate finance team in Allen & Overy Shooklin & Bok, JLV, an international law venture partnership with London based Allen & Overy LLP.

Mr U sits as independent and non-executive director of several public listed corporations. He received a Bachelor of Laws (Honours) degree from Monash University (Australia). He is a Barrister and Solicitor, Supreme Court of Victoria, Australia; Advocate & Solicitor, Supreme



Court of Singapore and Solicitor of England and Wales. In addition to his extensive legal knowledge, Mr U is also a qualified economist, having completed his degree majoring in Economics and Accounting, B Ec at Monash University, Australia.

**For additional information contact:**

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