



Media Release
19 January 2009

PGG Wrightson closes Australian Real Estate and Livestock offices

PGG Wrightson Limited (PGW) has today announced the closure of its Australian real estate and livestock offices.

The offices were established in the past two years primarily to facilitate New Zealand investment in the Australian dairy industry. Given current market conditions and an adverse outlook, the decision has been made to close the Tullamarine based offices. The businesses employ 39 staff operating from four locations in Victoria and one in New South Wales.

Existing commitments to clients will be honoured and arrangements made, as required, to transition clients to other service providers.

The decision to exit the Real Estate and Livestock businesses in Australia has no impact on PGG Wrightson Seeds which will continue to operate in Australia in its usual manner. The decision also has no impact on the New Zealand Real Estate and Livestock businesses which both continue as normal.

For further information please contact:

Michael Thomas
Group General Manager, Financial Services
+64 27 416 1316