

Notice of event affecting securities

NZX Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer	PGG Wrightson Limited		
Name of officer authorised to make this notice	Mike Sang	Authority for event, e.g. Directors' resolution	Directors Resolution
Contact phone number	0275 918 727	Contact fax number	03 349 6176
Date	24 / 03 / 2009		

Nature of event Tick as appropriate	Bonus Issue <input checked="" type="checkbox"/>	If ticked, state whether: Taxable <input checked="" type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input checked="" type="checkbox"/> Full Year <input type="checkbox"/> Special <input type="checkbox"/>

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities	Ordinary shares	ISIN	NZREIE0001S4
			<i>If unknown, contact NZX</i>

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities	Ordinary shares	ISIN	NZREIE0001S4
			<i>If unknown, contact NZX</i>

Number of Securities to be issued following event	13,342,894	Minimum Entitlement	N/A	Ratio, e.g. ① for ②	1 for #1
Conversion, Maturity, Call Payable or Exercise Date	N/A	Treatment of Fractions	Rounded up		
Strike price per security for any issue in lieu or date Strike Price available.	1.0817	Tick if <i>pari passu</i> <input checked="" type="checkbox"/> OR provide an explanation of the ranking			

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>	#2 Amount per security	\$0.050	Source of Payment	Retained earnings
	#2 - net fully imputed at 30%		Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents
	Currency	\$NZ		N/A
	Total monies	14623636.10		Date Payable
				1 April, 2009

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	1.0817	Resident #3 Withholding Tax	\$0.002140	Credits #4 (Give details)	\$0.0214 imputation cre
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Timing (Refer Appendix 8 in the Listing Rules)	#3 - Calculated at 3% of \$0.0714 gross dividend payable per existing security
Record Date 5pm For calculation of entitlements	#4 - Calculated at 30% of \$0.0714 gross dividend payable per existing security
13 March, 2009	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.
	N/A

Notice Date Entitlement letters, call notices, conversion notices mailed	1 April, 2009	Allotment Date For the issue of new securities. Must be within 5 business days of record date.	1 April 2009
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OFFICE USE ONLY

Ex Date:
Commence Quoting Rights: Security Code:
Cease Quoting Rights 5pm:
Commence Quoting New Securities: Security Code:
Cease Quoting Old Security 5pm: