

23 July 2019

## PGG Wrightson Limited Special Meeting Results

PGG Wrightson Limited (PGW) held a Special Shareholders Meeting in Christchurch today.

PGW Chairman Rodger Finlay said, "Today our shareholders considered two special resolutions."

"The first resolution was regarding the scheme of arrangement to distribute approximately \$234 million to shareholders. This resolution achieved strong support with 99.95% percent of shareholders casting their votes in favour of the Board's recommendation."

"The second resolution sought support from shareholders to revoke and amend PGW's constitution to comply with the new NZX Listing Rules. Again, this resolution received strong support with 98.82% percent of shareholder votes cast in favour."

"Following this endorsement by shareholders we will now make application to the High Court seeking final orders to implement the scheme. Assuming orders are made by the Court, we would expect the scheme to be implemented with payment made to shareholders in early August," said Mr Finlay.

### Special Resolution One: Scheme of Arrangement

Shareholders approved the special resolution for PGW to implement the scheme of arrangement and distribution of capital to shareholders.

Votes for:	<b>521,309,553</b> (99.95%)
Votes against:	<b>267,356</b>
Abstained:	<b>1,628,131</b>

### Special Resolution Two: Replacement of Constitution

Shareholders approved the special resolution that PGW's existing constitution be revoked and the amended constitution be adopted from the close of the Special Meeting.

Votes for:	<b>513,168,239</b> (98.82%)
Votes against:	<b>6,150,524</b>
Abstained:	<b>3,886,277</b>

Ends

#### For additional information contact:

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