

[Shareholder Name]

[Address]

[Address]

[Address]

Dear [Shareholder Name]

PGG WRIGHTSON LIMITED RENOUNCEABLE RIGHTS OFFER – REMINDER OF CLOSING DATE (5.00pm (NEW ZEALAND TIME) ON 16 DECEMBER 2009)

As a shareholder in PGG Wrightson Limited (“**PGG Wrightson**”), you will by now have received a simplified disclosure prospectus (“**Offer Document**”) for the PGG Wrightson Rights Offer.

Eligible Shareholders (as defined in the Offer Document) are entitled to subscribe for 9 new shares for every 8 existing shares held on the Record Date subject to the terms of the Offer Document. The issue price is NZ\$0.45 per new share. The new shares rank equally with existing shares.

This letter is to remind you that the offer closes at **5.00pm (New Zealand time) on 16 December 2009** (the “**Closing Date**”).

You may take one of the following actions (which are explained in detail in the Offer Document) in respect of your entitlement:

- **accept all** or **part** of your rights;
- **sell all** or **part** of your rights;
- **accept part** of your rights and **sell all** or **part** of the balance; or
- do **nothing** with **all** or **part** of your rights.

If you do nothing with your rights, they will lapse and you will not be able to subscribe for any new shares or realise any other value for your rights.

If you wish to accept all or part of your rights, you must do so by completing the Entitlement and Acceptance Form.

If you wish to sell all or part of your rights, this can be done on the NZSX by instructing an NZX Primary Market Participant to sell all or part of the number of rights specified on the Entitlement and Acceptance Form. Your rights may be sold on the NZSX up to **5.00pm (New Zealand time) on 14 December 2009**.

If you have any questions about the number of rights shown on your Entitlement and Acceptance Form, or how to complete the Entitlement and Acceptance Form, please contact the Registrar, Computershare Investor Services Limited, on +64 9 488 8777.

If you have any questions about this letter or the Rights Offer, please contact the PGG Wrightson Rights Offer information hotline on 0800 749 342 (within New Zealand).

Yours sincerely



Keith Smith

Chairman

PGG Wrightson Limited

This letter is not an Investment Statement or Prospectus and does not constitute an invitation or offer to subscribe for or buy any securities in any jurisdiction. A simplified disclosure prospectus dated 20 November 2009 has been registered in respect of the PGG Wrightson Rights Offer. A copy of that prospectus may be obtained free of charge from PGG Wrightson’s website (www.pggwrightson.co.nz) or from PGG Wrightson’s page on the Companies Office’s website (www.companies.govt.nz).