

Section 1: Issuer information	
Name of issuer	PGG Wrightson Limited
NZX ticker code	PGW
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZREIE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	754,839,050 shares issued/cancelled
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.31 per share cancelled
Nature of the payment (for example, cash or other consideration)	Pursuant to a court approved scheme of arrangement, PGW undertook a 2:1 share split immediately followed by a 1:2 cancellation in consideration for payment of NZ 31 cents per ordinary share cancelled.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Pursuant to a court approved scheme of arrangement
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	754,839,050
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	NZX Listing Rule 4.9.1(d)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A

Date of issue/acquisition/redemption	7 August 2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Julian Daly
Contact person for this announcement	Julian Daly
Contact phone number	027 5533373
Contact email address	jdaly@pggwrightson.co.nz
Date of release through MAP	8 August 2019