

Update Regarding Agria Corporation Announcement

On 9 February 2016 the independent directors of PGG Wrightson (PGW) made an announcement that Agria Corporation had notified the New York Stock Exchange of a non-binding takeover proposal received from its biggest shareholder Guanglin "Alan" Lai. Mr Lai also serves as the Chairman of PGW.

Agria Corporation indirectly holds 50.22% of PGW through Agria (Singapore) Pte Limited.

The independent directors of PGW, Bruce Irvine, John Nichol and Ronald Seah formed a Committee to consider and assess the implications, if any, that the proposal may have for PGW.

Chairman of the Committee, Bruce Irvine noted that PGW has been informed today that Agria Corporation has received notice that the non-binding takeover offer is withdrawn.

Bruce Irvine
Independent Director

12 April 2016