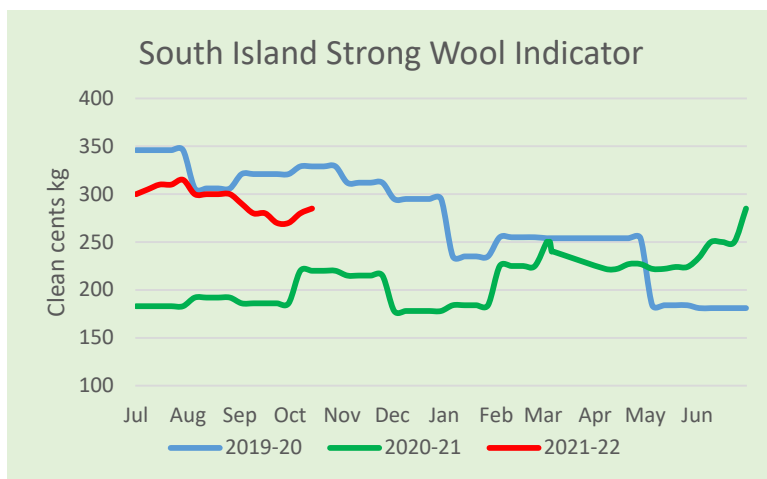




South Island Market Update

Sale Date: **21/10/2021**
 Sale No: **C17**
 Movement compared with sale: **7/10/2021**
 NZD/USD exchange rate: **0.7205**
 Passed In: **14%**
 Sth Island Strong Wool Indicator: **↑ 5c**



Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	NC	\$2.90
Crossbred Fleece - AVERAGE STYLE	NC	\$2.60
Crossbred Fleece - POOR STYLE	↑ 2%	\$2.35

Xbd Second Shear		
75-100mm Length - GOOD STYLE	NC	\$2.70
50-100mm Length - GOOD STYLE	NC	\$2.68
50-75mm Length - GOOD STYLE	NC	\$2.65
Xbd Oddments	NC	\$1.95

Mid-Micron		
Hbd Fleece (29 mic)	↑ 3%	\$4.25
Hbd Hog (23 Mic)	↑ 4%	\$10.45

Merino		
Special Mention Merino Fleece (13.2 mic)		\$81.80
Merino Fleece (16 mic)	↑ 1%	\$30.10
Merino Fleece (18 mic)	↑ 1%	\$24.30

Xbd Lambs		
27-29 Micron		N/A
30-31.5 Micron		N/A
31.5+ Micron		N/A

Commentary

Global demand for fine luxury fibres continues to fuel strong demand for an excellent quality offering of merino wool at the South Island sales room today.

After a period of subdued demand in the mid-micron sector, it was welcoming to see increased activity for the halfbred hogget wool types on offer.

The crossbred market continues to hold at very similar levels that have been seen in recent weeks.

Dave Burrige
SI Auction Manager

The next South Island sale is: **4/11/2021**

N/A = Not available

NC = No Change

