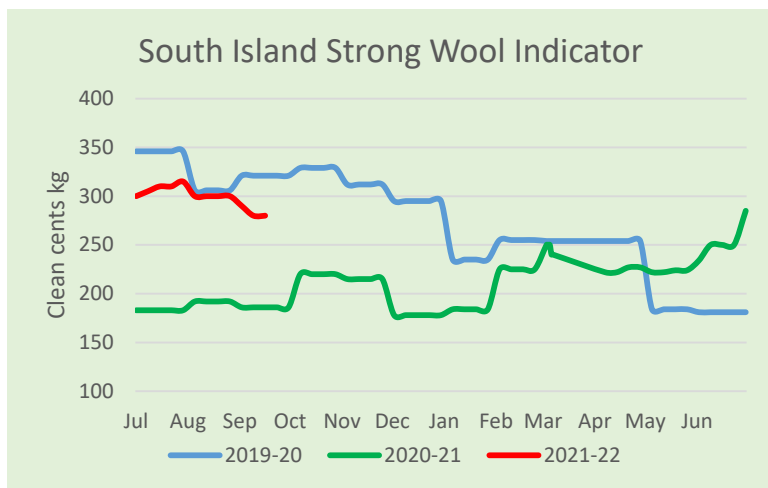




South Island Market Update

Sale Date: **16/09/2021**
 Sale No: **C12**
 Movement compared with sale: **12/08/2021**
 NZD/USD exchange rate: **0.7100**
 Passed In: **18%**
 Sth Island Strong Wool Indicator: **↓ 20c**



Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↓ 6%	\$2.85
Crossbred Fleece - AVERAGE STYLE	↓ 6%	\$2.65
Crossbred Fleece - POOR STYLE	↓ 7%	\$2.25

Xbd Second Shear		
75-100mm Length - GOOD STYLE	↓ 8%	\$2.80
50-100mm Length - GOOD STYLE	↓ 8%	\$2.75
50-75mm Length - GOOD STYLE	↓ 7%	\$2.75

Xbd Oddments	↓ 7%	\$1.90
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Mid-Micron		
Hbd Fleece (29 mic)		N/A
Hbd Hog (23 Mic)	↑ 6%	\$11.00

Merino		
Merino Fleece (16 mic)		\$31.90
Merino Fleece (18 mic)		\$23.10

Xbd Lambs		
27-29 Micron		N/A
30-31.5 Micron		N/A
31.5+ Micron		N/A

Commentary

Today was the first South Island wool sale since before lockdown. After a cautious start, Xbd price levels on average eased between 6 to 8% compared to the last ChCh sale on the 12th August.

An excellent offering of mid-micron and merino wool saw price increases across the board, with the 18 micron and finer wools fetching very strong support from a full gallery of buyers.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **23/09/2021**

N/A = Not available

NC = No Change

