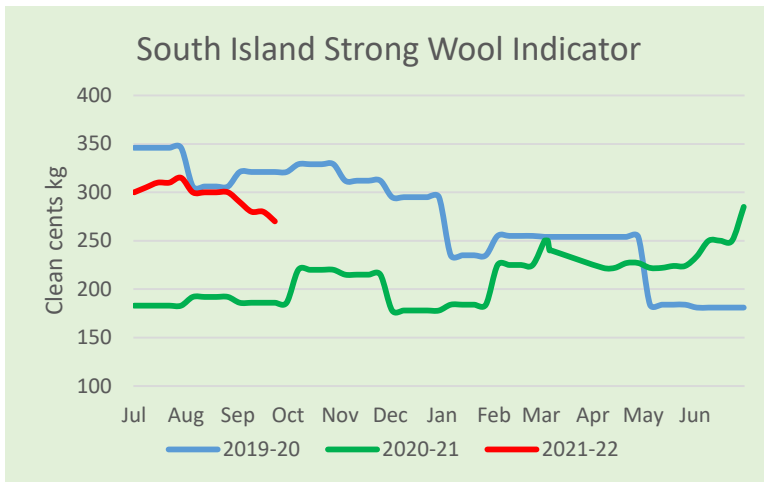




South Island Market Update

Sale Date: **23/09/2021**
 Sale No: **C13**
 Movement compared with sale: **16/09/2021**
 NZD/USD exchange rate: **0.6988**
 Passed In: **30%**
 Sth Island Strong Wool Indicator: **↓ 10c**



Crossbred Fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↓ 2%	\$2.80
Crossbred Fleece - AVERAGE STYLE	↓ 4%	\$2.50
Crossbred Fleece - POOR STYLE	↓ 2%	\$2.20

Xbd Second Shear		
75-100mm Length - GOOD STYLE	↓ 3%	\$2.70
50-100mm Length - GOOD STYLE	↓ 3%	\$2.65
50-75mm Length - GOOD STYLE	↓ 2%	\$2.65

Xbd Oddments	↓ 2%	\$1.90
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Mid-Micron		
Hbd Fleece (29 mic)		\$4.00
Hbd Hog (23 Mic)	↓ 8%	\$9.85

Merino		
Merino Fleece (14 mic)		\$49.50
Merino Fleece (16 mic)		\$31.20
Merino Fleece (18 mic)	↑ 4%	\$24.20

Xbd Lambs		
27-29 Micron		N/A
30-31.5 Micron		N/A
31.5+ Micron		N/A

Commentary

Today saw mixed fortunes for wool growers as strong market signals highlighted the absence of Asian support for traditional types, with Mid-micron and Crossbred types being the most affected.

An excellent offering of merino wool received very strong support from the European sector, now reaching close to historical highs of 3 seasons ago, especially for the sub 17.5 microns types.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **7/10/2021**

N/A = Not available

NC = No Change

