

South Island Price Update

Today's Sale Date: **16 July 2020**
 Comparative Sale Date: **2nd July 2020**
 Current NZ/US \$ Rate: **0.657**

For more sale results visit
www.pggwrightsonwool.co.nz
 or freephone 0800 497 496

Full Wool (Good-Avg colour)		
Micron	Clean Price c/kg	Change c/kg
25	945	40
26	827	2
27	695	7
28	632	2
29	585	36
30	0	0
31	338	10
32	340	3
33	193	1
34	194	0
35	192	3
36	205	5
37	203	6
38	195	-5
39	194	0

Crossbred Second Shear			
Micron	Length	Clean Price c/kg	Change c/kg
33	3/4	173	2
	2/3	0	0
35	3/4	173	0
	2/3	161	3
37	3/4	181	3
	2/3	160	4
39	3/5	182	0
	3/4	175	1
	2/3	158	3

XBD Lambs Fleece		
Micron	Clean Price c/kg	Change c/kg
27	0	0
28	0	0
29	301	6
30	207	-5
31	160	-3
32	171	5
33	179	8
34	0	0

n/a = insufficient wool of this type to quote

Strong XB Market indicator this sale: 192c/kg COF
 Strong XB Market indicator last sale: 185c/kg COF

PGGWrightson Wool Sale Report 16th July 2020.

An excellent offering of predominantly pre-lamb shorn wool saw a better tone to the market, with the more stylish hogget wool types and sub 29.5 micron Lamb's wool benefitting the most.

An early season offering of finer micron wools also saw the market respond favourably compared the previous ChCh sale two weeks, supported by a full bench of buyers including a buyer representing a major Australian wool exporting company.

Compared the previous ChCh sale 25th June:

Xbd fleece 31 to 40 microns were generally unchanged, with some of the super graded styles up to 8% dearer.

Xbd 2nd shear fleece was 2% dearer. Xbd Lamb's wool was 1 to 2% dearer with the sub 29.5 micron ones up to 10% dearer. Xbd oddments were 2 to 3% dearer. Mid-micron fleece and oddments were seller's favour.

12% was passed in failing to reach grower reserves. NZ/US\$ rate: 0.657 compared to 0.641 - 2nd July.

The next sale of the season will be held 6th August 2020 .

Regards South Island Wool Sales Team.

Dave Burridge, South Island Sales Manager

