

South Island Price Update

Today's Sale Date: **2 July 2020**
 Comparative Sale Date: **25 June 2020**
 Current NZ/US \$ Rate: **0.64**

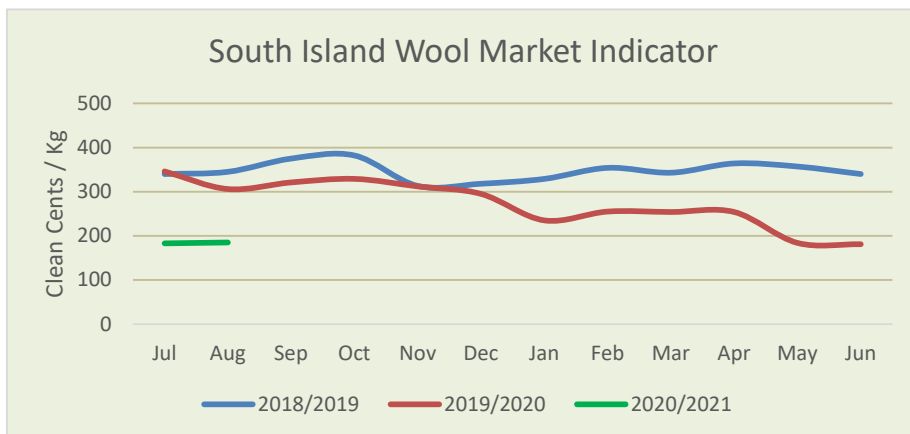
For more sale results visit
www.pggwrightsonwool.co.nz
 or freephone 0800 497 496

Full Wool (Good-Avg colour)		
Micron	Clean Price c/kg	Change c/kg
25	906	55
26	825	5
27	689	4
28	629	18
29	529	7
30	0	0
31	0	0
32	225	3
33	204	3
34	194	6
35	189	0
36	200	6
37	196	4
38	200	6
39	194	3

Crossbred Second Shear			
Micron	Length	Clean Price c/kg	Change c/kg
33	3/4	170	2
	2/3	0	0
35	3/4	177	0
	2/3	158	-4
37	3/4	178	0
	2/3	156	-2
39	3/5	182	-1
	3/4	174	2
	2/3	155	-3

XBD Lambs Fleece		
Micron	Clean Price c/kg	Change c/kg
27	0	0
28	0	0
29	295	-9
30	217	-5
31	165	-3
32	167	3
33	171	0
34	0	0

n/a = insufficient wool of this type to quote



Strong XB Market indicator this sale: 185c/kg COF
 Strong XB Market indicator last sale: 181c/kg COF

Dave Burridge, South Island Sales Manager

PGGWrightson Wool Sale Report 2nd July 2020. The first sale of the new season saw prices for most wool types settle at very similar levels compared to the last ChCh sale held a week ago. Buyers commenting that there is still reluctance from overseas' customers to fully commit to pre-lockdown orders and are now responding to lower levels of global demand due to Covid-19. Compared the previous ChCh sale 25th June: Xbd fleece 31 to 40 microns were generally unchanged, with some of the super graded pre-Lamb fleece up to 5% dearer. Xbd 2nd shear was unchanged. Xbd Lamb's wool was 1 to 2% dearer with the broader micron ones most affected. Xbd oddments were largely unchanged. Mid-micron fleece and oddments were seller's favour. 12% was passed in failing to reach grower reserves. NZ/US\$ rate: 0.645 compared to 0.641 - 25th June. The first sale of the new season will be held 16th July 2020.

Regards
 South Island Wool Sales Team.