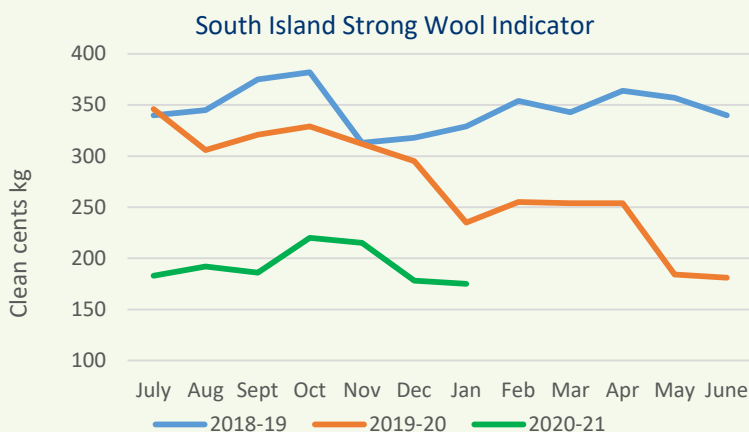




South Island Market Update

Sale Date: **14/01/2021**
 Sale No: **C29**
 Movement compared with sale: **17/12/2020**
 NZD/USD exchange rate: **0.7190**
 Passed In: **11%**
 Sth Island Strong Wool Indicator: **↓ 3c**



Crossbred fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	NC	\$1.85
Crossbred Fleece - AVERAGE STYLE	↓ 3%	\$1.70
Crossbred Fleece - POOR STYLE	↓ 2%	\$1.50

Xbd Second shear		
75-100mm Length - GOOD STYLE	NC	\$1.75
50-100mm Length - GOOD STYLE	NC	\$1.70
50-75mm Length - GOOD STYLE	↑ 2%	\$1.65

Xbd Lambs	
27-29 Micron	\$2.50
30-31.5 Micron	\$1.75
31.5+ Micron	N/A

Xbd Oddments	↓ 3%	\$1.10
---------------------	-------------	---------------

Mid-Micron		
Hbd Fleece (28 mic)	NC	\$5.70
Hbd Hog (23 Mic)	NC	\$10.10

Merino	
Merino Fleece (18 mic)	N/A
Merino Hog (16 mic)	N/A

Commentary

The market opened for the first sale of the new year as largely unchanged for most styles compared to the last ChCh sale almost a month ago.

The 7500 bale offering was dominated mostly by summer shorn ewe fleece that was showing the effects of reasonably good growing conditions from most regions.

A limited offering of new seasons Lamb's wool saw only light demand as traditional markets are heading into further Covid lockdowns.

The increasing New Zealand dollar has further limited opportunities for wool exporters to generate new business.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **28/01/2021**

N/A = Not available

NC = No Change

