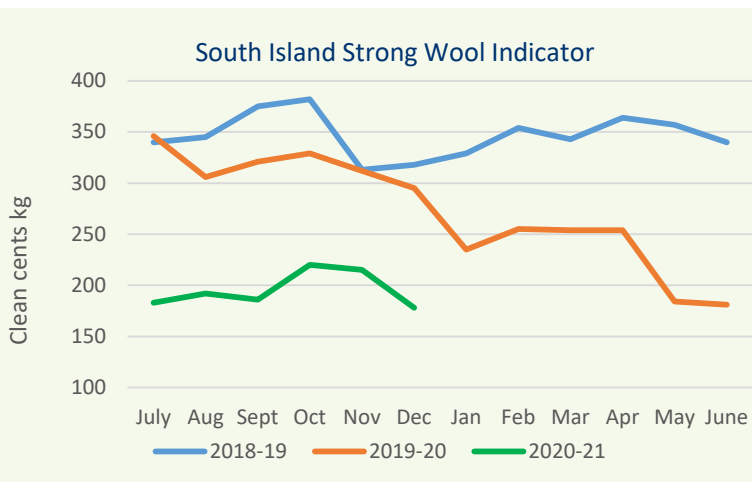




South Island Market Update

Sale Date: **17/12/2020**
 Sale No: **C25**
 Movement compared with sale: **3/12/2020**
 NZD/USD exchange rate: **0.7050**
 Passed In: **29%**
 Sth Island Strong Wool Indicator: **↓ 19c**



Crossbred fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↓ 8%	\$1.87
Crossbred Fleece - AVERAGE STYLE	↓ 10%	\$1.77
Crossbred Fleece - POOR STYLE	↓ 7%	\$1.53

Xbd Second shear		
75-100mm Length - GOOD STYLE	↓ 6%	\$1.74
50-100mm Length - GOOD STYLE	↓ 6%	\$1.69
50-75mm Length - GOOD STYLE	↓ 4%	\$1.65

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↓ 6%	\$1.17
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Mid-Micron		
Hbd Fleece (28 mic)	↓ 1%	\$5.72
Hbd Hog (23 Mic)	↓ 2%	\$10.07

Merino	
Merino Fleece (18 mic)	N/A
Merino Hog (16 mic)	N/A

Commentary

A most disappointing finish to the end of the year wool sale, with the Xbd sector in peril after prices continued to ease compared to the last ChCh sale two weeks ago.

All types and styles were affected from the lack of new purchasing orders from traditional overseas markets. A limited offering of both mid-micron and merino wool met with steady demand and finished largely unchanged from recent sales.

Dave Burrige
SI Auction Manager

The next South Island sale is: **14/01/2021**

N/A = Not available

NC = No Change

