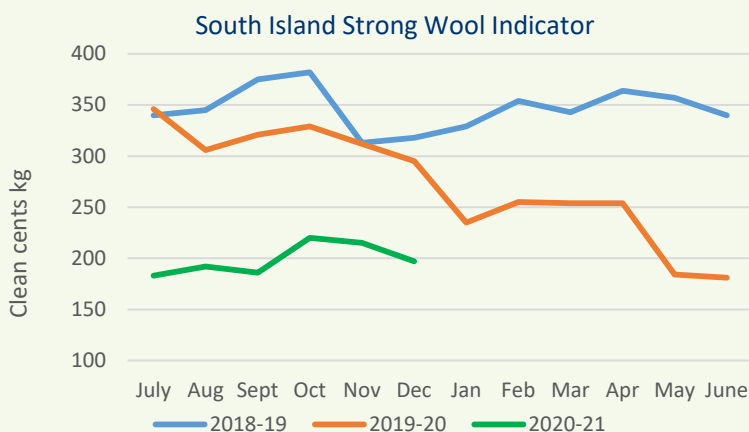




South Island Market Update

Sale Date: **3/12/2020**
 Sale No: **C23**
 Movement compared with sale: **26/11/2020**
 NZD/USD exchange rate: **0.7050**
 Passed In: **20%**
 Sth Island Strong Wool Indicator: **↓ 18c**



Crossbred fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↓ 5%	\$2.05
Crossbred Fleece - AVERAGE STYLE	↓ 6%	\$1.97
Crossbred Fleece - POOR STYLE	↓ 4%	\$1.65

Xbd Second shear		
75-100mm Length - GOOD STYLE	↓ 4%	\$1.85
50-100mm Length - GOOD STYLE	↓ 4%	\$1.80
50-75mm Length - GOOD STYLE	↓ 3%	\$1.75

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↓ 4%	\$1.25
---------------------	------	--------

Mid-Micron		
Hbd Fleece (28 mic)	NC	\$5.80
Hbd Hog (23 Mic)	NC	\$10.30

Merino		
Merino Fleece (18 mic)	NC	\$16.25
Merino Hog (16 mic)	NC	\$20.45

Commentary

After a period of slow cautious gains for Xbd wools in September and October, the market has again stalled and lost momentum through a lack of new business being written, especially out of the Asian quarter.

Further hold ups regarding a lack of containers coming into port has also reduced exporter confidence.

Mid-micron fleece and oddments were generally unchanged on a limited offering. Merino fleece and oddments were unchanged on a very limited offering.

Dave Burrige
SI Auction Manager

The next South Island sale is: **17/12/2020**

N/A = Not available

NC = No Change

