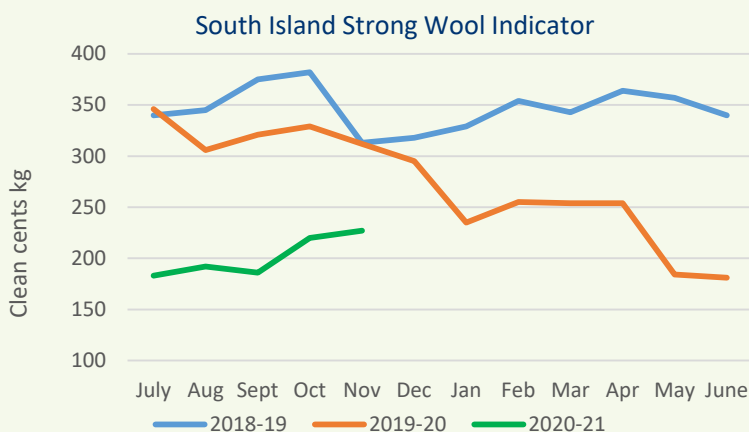




South Island Market Update

Sale Date: **5/11/2020**
 Sale No: **C19**
 Movement compared with sale: **22/10/2020**
 NZD/USD exchange rate: **0.6699**
 Passed In: **8%**
 Sth Island Strong Wool Indicator: **↑ 7c**



Crossbred fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↑ 1%	\$2.37
Crossbred Fleece - AVERAGE STYLE	↑ 2%	\$2.30
Crossbred Fleece - POOR STYLE	NC	\$2.05

Xbd Second shear		
75-100mm Length - GOOD STYLE	↑ 2%	\$2.20
50-100mm Length - GOOD STYLE	↑ 1%	\$2.10
50-75mm Length - GOOD STYLE	NC	\$2.00

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	
	NC

Mid-Micron		
Hbd Fleece (28 mic)	↑ 1%	\$6.90
Hbd Hog (23 Mic)	↑ 4%	\$11.50

Merino		
Merino Fleece (18 mic)	↑ 2%	\$17.90
Merino Hog (16 mic)	↑ 1%	\$21.00

Commentary

Compared to the last ChCh sale held two weeks ago, the market for largely out of season Xbd wool has continued to strengthen, be it still from a low base.

The feature of the sale however was the large offering of mid micron and finer wools from Growers' that resisted from selling during the significant downturn in August and September and were rewarded with a resurgent Chinese market. Once again, having a dominant Australian wool exporting company being represented on the ChCh bench provided the extra urgency in the room, especially in the mid micron and merino wools.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **26/11/2020**

N/A = Not available

NC = No Change

