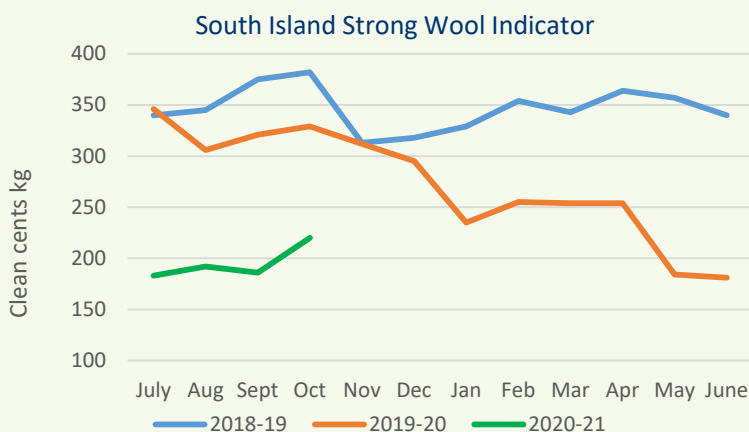




South Island Market Update

Sale Date: **22/10/2020**
 Sale No: **C17**
 Movement compared with sale: **8/10/2020**
 NZD/USD exchange rate: **0.6644**
 Passed In: **5%**
 Sth Island Strong Wool Indicator: **↑ 25c**



Crossbred fleece		Avg Price Kg Cln
Crossbred Fleece - GOOD STYLE	↑ 9%	\$2.35
Crossbred Fleece - AVERAGE STYLE	↑ 10%	\$2.25
Crossbred Fleece - POOR STYLE	↑ 10%	\$2.05

Xbd Second shear		
75-100mm Length - GOOD STYLE	↑ 5%	\$2.15
50-100mm Length - GOOD STYLE	↑ 5%	\$2.05
50-75mm Length - GOOD STYLE	↑ 5%	\$2.00

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↑ 5%
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Mid-Micron		
Hbd Fleece (28 mic)	↑ 15%	\$6.80
Hbd Hog (23 Mic)	↑ 18%	\$11.10

Merino		
Merino Fleece (18 mic)	↑ 12%	\$17.60
Merino Hog (16 mic)	↑ 11%	\$21.20

Commentary

A quality offering of wool from all breeds saw a strong and buoyant market, resulting in significant lifts and clearances for all wool types compared to the last ChCh sale held two weeks ago.

Bidding was widespread with buyers having to complete orders for prompt shipping for China.

Having a dominant Australian wool exporting company being represented on the ChCh bench provided the extra urgency in the room, especially in the mid micron and merino wools.

Dave Burrige
 SI Auction Manager

The next South Island sale is: **5/11/2020**

N/A = Not available

NC = No Change

