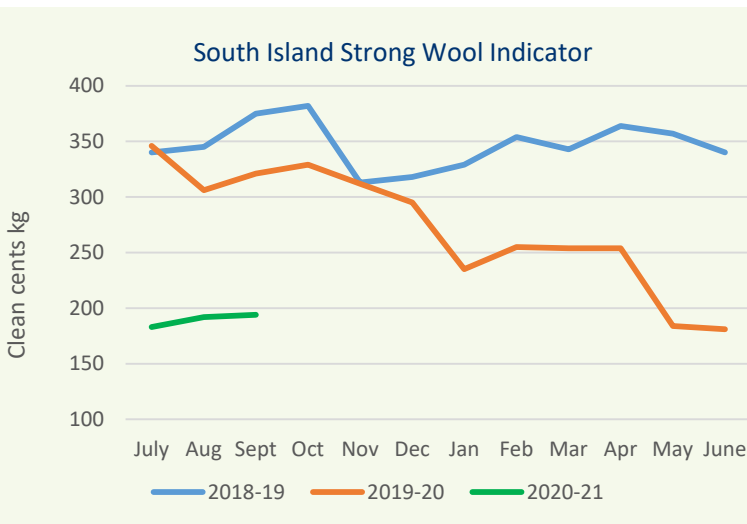


South Island Market Update



Sale Date: **24/09/2020**
 Sale No: **C13**
 Movement compared with sale: **10/09/2020**
 NZD/USD exchange rate: **0.6540**
 Passed In: **5%**
 Sth Island Strong Wool Indicator: **↑ 8c**



Crossbred fleece

Crossbred Fleece - GOOD STYLE **↑ 3%**
 Crossbred Fleece - AVERAGE STYLE **↑ 2%**
 Crossbred Fleece - POOR STYLE **UNCHANGED**

Xbd Second shear

75-100mm Length - GOOD STYLE **↑ 2%**
 75-100mm Length - AVERAGE STYLE **↑ 2%**
 50-100mm Length - GOOD STYLE **↑ 1%**
 50-100mm Length - AVERAGE STYLE **UNCHANGED**
 50-75mm Length - GOOD STYLE **↑ 1%**
 50-75mm Length AVERAGE STYLE **↑ 1%**

Xbd Lambs

27-29 Micron **N/A**
 30-31.5 Micron **N/A**
 31.5+ Micron **N/A**

Xbd Oddments

UNCHANGED

Mid-Micron

Hbd Fleece **↑ 8%**
 Hbd Hog **↑ 11%**
 Hbd Odds **↑ 10%**

Merino

Merino Fleece **↑ 8%**
 Merino Hog **↑ 10%**
 Merino Odds **↑ 10%**

Commentary

A quality offering of merino and mid-micron wool saw the market take a dramatic recovery from recent sales and reflected the significant upward correction that has occurred across the Tasman this week.

There has been new prompt business undertaken which the auction market has quickly reacted too. Having a dominant Australian wool exporting company represented on the ChCh bench underpinned the solid demand on the day. Xbd returns were in sellers' favour.

Dave Burridge
 SI Auction Manager

The next South Island sale is: **8/10/2020**

