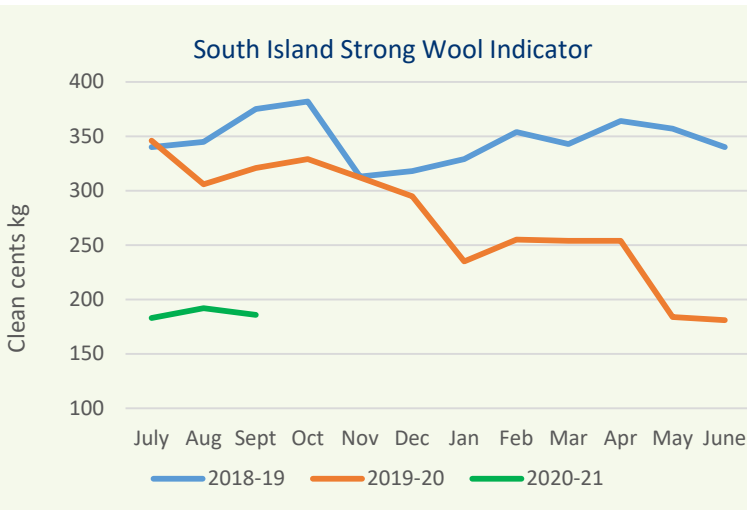


South Island Market Update



Sale Date: **10/09/2020**
 Sale No: **C11**
 Movement compared with sale: **27/08/2020**
 NZD/USD exchange rate: **0.6680**
 Passed In: **12%**
 Sth Island Strong Wool Indicator: **↑ 5c**



Commentary

Today's wool sale again saw cautious bidding from the floor, with the market yet to find stable ground after very fluid movements occurring on both sides of the Tasman in recent sales especially in the mid-micron sector of the market. A quality offering of merino wool attracted good interest and continues to show resilience to an existing fragile global market place for fine wool.

The Xbd fleece market had little change with buyers commenting that there are large volumes of wool still waiting for further stage processing within the wool pipeline. Xbd 2nd shear improved on limited volumes

Dave Burrige

The next South Island sale is: **24/09/2020**

Crossbred fleece

Crossbred Fleece - GOOD STYLE **↑ 2%**
 Crossbred Fleece - AVERAGE STYLE **UNCHANGED**
 Crossbred Fleece - POOR STYLE **UNCHANGED**

Xbd Second shear

75-100mm Length - GOOD STYLE **↑ 4%**
 75-100mm Length - AVERAGE STYLE **↑ 2%**
 50-100mm Length - GOOD STYLE **↑ 3%**
 50-100mm Length - AVERAGE STYLE **↑ 3%**
 50-75mm Length - GOOD STYLE **↑ 4%**
 50-75mm Length AVERAGE STYLE **↑ 3%**

Xbd Lambs

27-29 Micron **N/A**
 30-31.5 Micron **N/A**
 31.5+ Micron **N/A**

Xbd Oddments

UNCHANGED

Mid-Micron

Hbd Fleece **↑ 1%**
 Hbd Hog **↑ 1%**
 Hbd Odds **UNCHANGED**

Merino

Merino Fleece **↑ 4%**
 Merino Hog **↑ 4%**
 Merino Odds **↑ 2%**

