

# South Island Price Update

Today's Sale Date: **27th August 2020**  
 Comparative Sale Date: **13th August 2020**  
 Current NZ/US \$ Rate: **0.661**

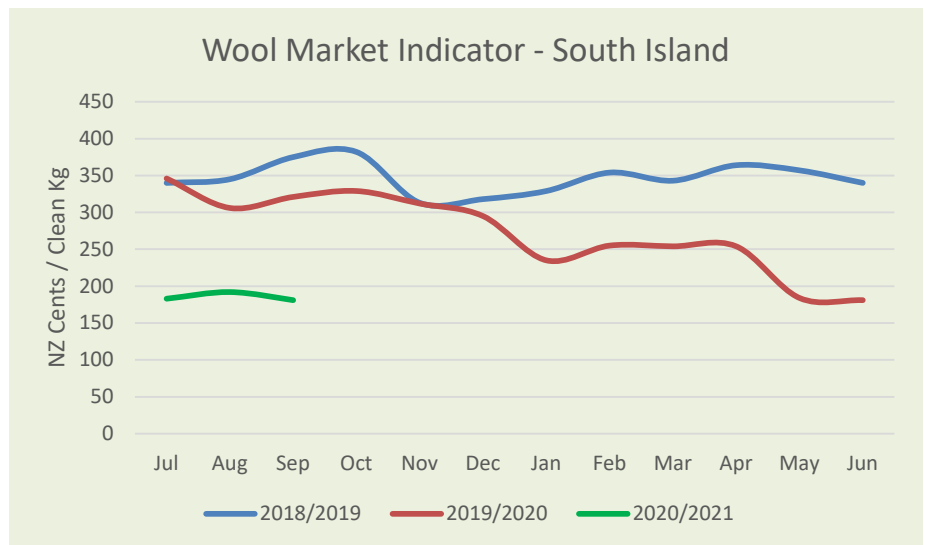
For more sale results visit  
[www.pggwrightsonwool.co.nz](http://www.pggwrightsonwool.co.nz)  
 or freephone 0800 497 496

Full Wool (Good-Avg colour)		
Micron	Clean Price c/kg	Change c/kg
25	620	-95
26	545	-185
27	525	-127
28	409	-163
29	372	-182
30	352	-172
31	0	0
32	210	-32
33	205	-29
34	189	-15
35	187	-28
36	182	-33
37	183	-28
38	182	-28
39	185	-17

Crossbred Second Shear			
Micron	Length	Clean Price c/kg	Change c/kg
33	3/4	180	-9
	2/3	0	0
35	3/4	184	-3
	2/3	0	0
37	3/4	179	4
	2/3	165	-5
39	3/5	184	-3
	3/4	176	1
	2/3	162	-10

Merino Best Topmaking		
Micron	Clean Price c/kg	Change c/kg
15	2015	0
16	1635	0
17	1521	0
18	1325	0
19	0	0
20	0	0
21	1066	0
22	0	0

n/a = insufficient wool of this type to quote



## PGG Wrightson Wool Sale Report 27 August 2020.

Today's wool sale was remarkable all for the wrong reasons, after experiencing the most dramatic price fall seen in more than a generation for the mid-micron wools.

Interestingly, the finer merino and Xbd wools while cheaper compared to the previous ChCh sale, saw more active competition from the bench and resulted in a higher clearing rate.

The outreach of the effects of Covid-19 continues to severely impact discretionary consumer spending in traditional markets.

Compared the previous ChCh sale 13th August:

Xbd fleece 31 to 40 microns were 5% cheaper.

Xbd 2nd shear fleece was unchanged.

Xbd Lamb's wool was unchanged on a limited offering.

Xbd oddments were unchanged.

Mid-micron fleece and oddments were 22 to 30% cheaper.

32% was passed in failing to reach grower reserves. NZ/US\$ rate: 0.661 compared to 0.657 - 13th August.

The next sale of the season will be held 10th September 2020

Regards South Island Wool Sales Team.



