

South Island Price Update

Today's Sale Date: **16 July 2020**
 Comparative Sale Date: **2nd July 2020**
 Current NZ/US \$ Rate: **0.6570**

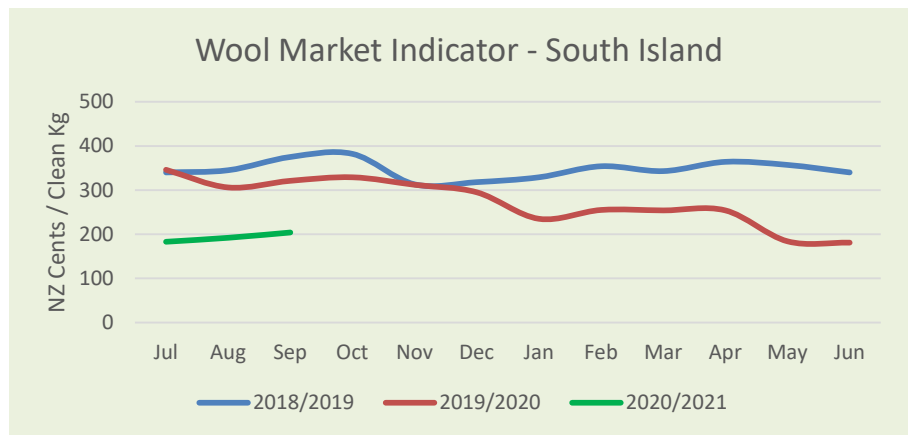
For more sale results visit
www.pggwrightsonwool.co.nz
 or freephone 0800 497 496

Full Wool (Good-Avg colour)		
Micron	Clean Price c/kg	Change c/kg
25	995	-50
26	705	-78
27	665	-31
28	632	-30
29	544	-41
30	0	0
31	376	22
32	276	-32
33	265	12
34	209	15
35	229	19
36	218	8
37	216	8
38	213	7
39	205	11

Crossbred Second Shear			
Micron	Length	Clean Price c/kg	Change c/kg
33	3/4	188	6
	2/3	0	0
35	3/4	190	9
	2/3	167	6
37	3/4	185	4
	2/3	164	4
39	3/5	192	8
	3/4	181	6
	2/3	162	4

XBD Lambs Fleece		
Micron	Clean Price c/kg	Change c/kg
27	0	0
28	0	0
29	301	0
30	240	32
31	188	28
32	171	0
33	184	5
34	0	0

n/a = insufficient wool of this type to quote



Strong XB Market indicator this sale: 204c/kg COF
 Strong XB Market indicator last sale: 192c/kg COF

PGG Wrightson Wool Sale Report 5th August 2020.

An excellent offering of predominantly pre-lamb shorn wool saw a firm tone to the market for most Xbd types including Lamb's wool.

A limited early season offering of finer micron wools saw the market respond unfavourably in direct response to the dramatic downwards correction in the first sale after recess in Australia earlier in this week.

The global downturn and uncertainty has further eroded business confidence with overseas customers showing restraint in the retail space.

Compared the previous ChCh sale 16th July:

Xbd fleece 31 to 40 microns were 2 to 3% dearer.

Xbd 2nd shear fleece was 2% dearer.

Xbd Lamb's wool was 2 to 5% dearer.

Xbd oddments were in sellers favour.

Mid-micron fleece and oddments were 10 to 15% cheaper. 6% was passed in failing to reach grower reserves.

NZ/US\$ rate: 0.665 compared to 0.645 - 16th July.

The next sale of the season will be held 13th August 2020.

Regards South Island Wool Sales Team.