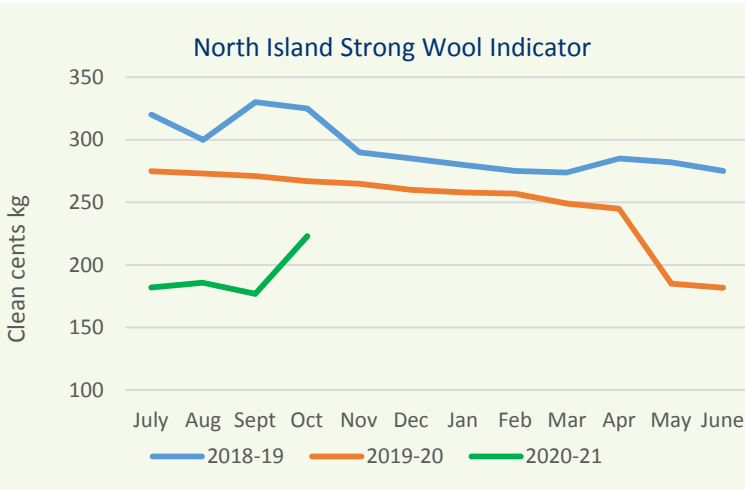




North Island Market Update

Sale Date: **29/10/2020**
 Sale No: **N18**
 Movement compared with sale: **15/10/2020**
 NZD/USD exchange rate: **0.6655**
 Passed In: **4%**
 North Island Strong Wool Indicator: **↑ 20c**



Crossbred fleece		Average Price Kg COF
Crossbred Fleece - GOOD STYLE	↑ 10%	\$2.55
Crossbred Fleece - AVERAGE STYLE	↑ 3%	\$2.30
Crossbred Fleece - POOR STYLE	↑ 13%	\$2.24

Xbd Second shear		
75-100mm Length - GOOD STYLE	↑ 8%	\$2.35
75-100mm Length - AVERAGE STYLE	↑ 9%	\$2.30
50-100mm Length - GOOD STYLE	↑ 12%	\$2.22
50-100mm Length - AVERAGE STYLE	↑ 9%	\$2.12
50-75mm Length - GOOD STYLE	↑ 14%	\$2.22
50-75mm Length AVERAGE STYLE	↑ 8%	\$2.15

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↑ 35%	\$2.00
--------------	-------	--------

NC = No Change
 N/A = Not Available

Commentary

A shortage of wool has pushed the market to a better level than we have seen for sometime. Strong bidding from the floor started from the first lot of the day and we saw a good level continue on from there. Longer hogget wool was keenly sought after today.

Buyers pushed hard during the PGG Wrightson catalogue to secure the larger volume of wool it was offering.

Stephen Fussell
 NI Auctioneer

The next North Island sale is: **12/11/2020**

