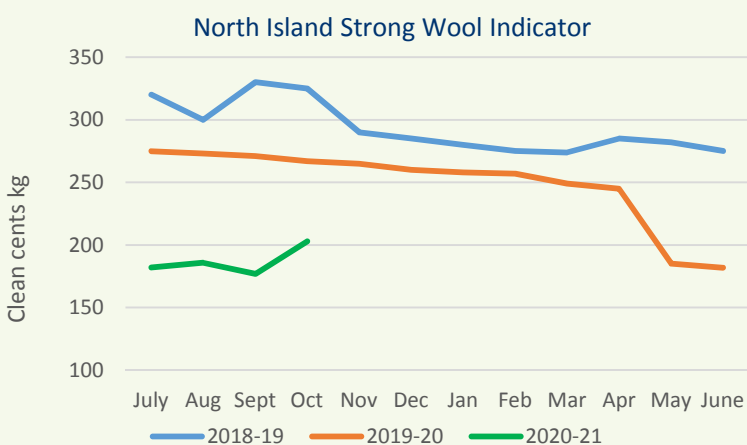




North Island Market Update

Sale Date: **15/10/2020**
 Sale No: **N16**
 Movement compared with sale: **1/10/2020**
 NZD/USD exchange rate: **0.6650**
 Passed In: **0%**
 North Island Strong Wool Indicator: **↑ 18c**



Crossbred fleece		Average Price Kg COF
Crossbred Fleece - GOOD STYLE	↑ 8%	\$2.25
Crossbred Fleece - AVERAGE STYLE	↑ 15%	\$2.20
Crossbred Fleece - POOR STYLE	↑ 6%	\$1.95

Xbd Second shear		
75-100mm Length - GOOD STYLE	↑ 13%	\$2.13
75-100mm Length - AVERAGE STYLE	↑ 10%	\$2.05
50-100mm Length - GOOD STYLE	↑ 8%	\$1.98
50-100mm Length - AVERAGE STYLE	↑ 12%	\$1.94
50-75mm Length - GOOD STYLE	↑ 8%	\$1.96
50-75mm Length AVERAGE STYLE	↑ 7%	\$1.90

Xbd Lambs	
27-29 Micron	N/A
30-31.5 Micron	N/A
31.5+ Micron	N/A

Xbd Oddments	↑ 18%	\$1.48
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NC = No Change
 N/A = Not Available

Commentary

A very positive sale was concluded in Napier this morning. The price for all but a couple of wool types was up today, some quite significantly, compared to the sales we have seen since April.

Support for the PGG Wrightson catalogue from all of the buyers was extremely strong and we achieved a full clearance of wool today.

Stephen Fussell
 NI Auctioneer

The next North Island sale is: **29/10/2020**

