



Template Distribution Notice

Updated as at 8 May 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	PGG Wrightson Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	PGW			
ISIN (If unknown, check on NZX website)	NZREIE0001S4			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	11/09/2019			
Ex-Date (one business day before the Record Date)	10/09/2019			
Payment date (and allotment date for DRP)	02/10/2019			
Total monies associated with the distribution ¹	\$5,661,306.23 (75,484,083 shares @ \$0.075 / share)			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.10416667			
Total cash distribution ³	\$0.07500000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.01323529			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	38.88% (\$0.02916667 imputation credits / \$0.07500000 cash distribution)			
Imputation tax credits per financial product	\$0.02916667			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Resident Withholding Tax per financial product	\$0.00520833
Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	%
Start date and end date for determining market price for DRP	
Date strike price to be announced (if not available at this time)	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	
DRP strike price per financial product	\$
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Julian Daly
Contact person for this announcement	Julian Daly
Contact phone number	027 5533373
Contact email address	jdaly@pggwrightson.co.nz
Date of release through MAP	13/08/2019