

Template Corporate Action Notice

(Other than for a Distribution)

Updated as at 8 May 2019

Section 1: issuer information (mandatory)				
Name of issuer	PGG Wrightson Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	PGW			
ISIN (If unknown, check on NZX website)	NZREIE0001S4			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction	X	Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	7 August 2019			
Ex-Date (one business day before the Record Date)	6 August 2019			
Currency	NZD			
Allotment Date	N/A			
Section 5: Capital reconstruction (delete if not applicable)				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other	X	Amalgamation	
Ratio (for example 1 for 2)	New		Existing	
Treatment of fractions	N/A			
Number of Financial Products to be issued/ redeemed	Pursuant to a court approved scheme of arrangement, PGW will undertake a 2:1 share split immediately followed by a 1:2 cancellation in consideration for payment of NZ 31 cents per ordinary share cancelled. As such, 754,839,050 shares will be issued and immediately cancelled.			
Per Financial Product amount (if cash reconstruction)	\$0.31 per share			
Payment date (if cash reconstruction)	14 August 2019			
Allotment date	7 August 2019			

Section 7: Authority for this announcement (mandatory)

Name of person authorised to make this announcement	Julian Daly
Contact person for this announcement	Julian Daly
Contact phone number	027 5533373
Contact email address	jdaly@pggwrightson.co.nz
Date of release through MAP	31 July 2019

