

11 December 2018

United States SEC release regarding Agria Corporation

The US Securities and Exchange Commission (SEC) announced today it has settled matters in relation to the activities of Agria Corporation and its executive chairman Guanglin Lai.

Agria Corporation indirectly holds 50.22% of PGG Wrightson Limited (PGW) through Agria (Singapore) Pte Limited.

Chair of the PGW Committee of Independent Directors, Bruce Irvine said, “that the Committee have maintained a watching brief on this matter for some time. The SEC settlements relate to events that took place in the United States and China prior to 2014. It is important to note the events do not involve PGW.”

Mr Irvine said that “the Committee would continue to assess any consequences that may arise for PGW. This includes liaising with the New Zealand Overseas Investment Office regarding any implications concerning the good character of Agria Corporation as a major shareholder in PGW.”

Mr Irvine said that “the Committee would update the market if there are any material developments that require disclosure and consideration by PGW shareholders.”

Ends

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