

24 December 2018

PGG WRIGHTSON LIMITED – NOTICE OF ACQUISITION OF SHARES

PGG Wrightson Limited (*PGW*) intends to acquire certain shares from one shareholder pursuant to section 112 of the Companies Act 1993 (the *Act*). The relevant shareholder voted all of their shares in PGW against the special resolution in relation to the sale of all of PGW's shares in PGG Wrightson Seeds Holdings Limited to DLF Seeds A/S, which was approved on 30 October 2018. The relevant shareholder subsequently exercised their minority buy-out rights pursuant to Section 110 of the Act.

The details of the proposed acquisition are:

- Number and class of shares to be acquired: up to 9,724 ordinary PGW shares
(*Shares*)
- Period over which the Shares may be acquired: 7 January 2019 to 31 March 2019

Once acquired, the Shares will be automatically cancelled in accordance with section 66 of the Act.

This notice has been given in accordance with NZX Main Board / Debt Market Listing Rule 7.6.2 (*NZX LR*). Following the acquisition of the Shares, PGW will give further notice confirming the details of the acquisition in accordance with NZX LR 7.12.1.



Julian Daly
**General Manager, Strategy and Corporate Affairs
(and Company Secretary)**