

Agria Corporation NYSE Announcement

On 29 January 2016 Agria Corporation notified the New York Stock Exchange (NYSE) of a non-binding takeover proposal received from its biggest shareholder Guanglin "Alan" Lai. Mr Lai also serves as the Chairman of PGG Wrightson (PGW).

Agria Corporation indirectly holds 50.22% of PGW through Agria (Singapore) Pte Limited.

The independent directors of PGW, Bruce Irvine, John Nichol and Ronald Seah have formed a Committee to consider and assess the implications, if any, that the proposal may have for PGW. Chairman of the Committee, Bruce Irvine noted that "it is too early to say whether the proposal will have Takeovers Code implications for PGW. It will depend on the circumstances of the transaction. At this time it is understood that while Agria Corporation has received a non-binding takeover proposal, Agria Corporation has yet to receive an offer capable of acceptance."

Mr Irvine said that the Committee would continue to closely monitor matters and would update the market if there are any material developments requiring consideration by PGW shareholders.

Bruce Irvine
Independent Director

Ends.

9 February 2016