

PGG Wrightson buys Australian arable seed business

PGG Wrightson (PGW) today announced that it has agreed to purchase the assets of Grainland Moree Pty Ltd, an Australian seed business (Grainland). Grainland is a seed production, cleaning and wholesale seed marketing business based in the North West New South Wales town of Moree, one of the biggest wheat receival points in Australia. Grainland is the largest provider of proprietary cereal and pulse seeds to the district's arable farming industry. In addition to its seed production and marketing activities the business also custom cleans and grades cereals and pulses for local farmers, warehouses up to 4000 MT of grain in its silo complex and has a container packing facility.

PGW CEO, Mark Dewdney said "we continue to grow our Australian business through acquisition of strategic assets. Grainland offers PGW Seeds a market entry into the highly productive cropping area of North West NSW. The acquisition aligns well with our strategy to grow our proprietary arable seeds business and when coupled with our existing capability in the central NSW town of Forbes gives us state wide coverage of the grains industry."

Grainland General Manager John Shepherd said "PGG Wrightson Seeds with its much broader range of crop and pasture seed products, backed by plant breeding capability, will open up new opportunities for Grainland's suppliers and customers. We're pleased to be handing the business over to such a well-resourced and respected company."

PGW Seeds owns or holds licences to produce and sell a full range of crop and pasture seed products in Australia. PGW's Group General Manager of Seed & Grain, John McKenzie commented that "Grainland has been a respected and reliable provider of high quality planting seed since 1993. Grainland's business culture aligns well with PGW Seeds commitment to improving farmer productivity through high performance planting seeds."

The Moree location will also allow PGW Seeds to better service the temperate and sub-tropical pasture seeds market with annual and perennial grasses, legumes and forage crops such as oats, sorghum, millet and brassicas.

Further information:

John McKenzie, Group General Manager, Seed & Grain
Phone: 027 222 5434