

PGG Wrightson acquires Water Dynamics and Aquaspec businesses

PGG Wrightson (PGW) has confirmed the acquisition of the New Zealand businesses, Water Dynamics and Aquaspec from global player Pentair. The deal is due to complete on Monday, 28 October 2013.

In signing the deal this week PGW's CEO Mark Dewdney commented "Irrigation has been one of our highest performing units in recent years and we see water management as a key challenge and opportunity in agriculture and horticulture in the foreseeable future. These new businesses are very complementary to our existing Irrigation business and add a number of additional strengths to extensively grow our reach across the water management sector."

Water Dynamics and Aquaspec have 45 staff located across branches in Auckland, Hastings, Christchurch and Cromwell. Importantly this adds representation in the North Island, and broadens PGW's reach into a number of new areas such as municipal and turf, and with Aquaspec adds a wholesale business with access to many more international brands.

General Manager for PGG Wrightson Irrigation, John Parker added "We are really excited to add to our current business. The calibre of the staff in Water Dynamics and Aquaspec is very high and we look forward to integrating the businesses and becoming a larger player in water management around the country. Importantly we will now have operations in the North Island which we have been looking to do for some time. This is the perfect opportunity."

Background

PGG Wrightson is a leading provider to the agricultural sector offering a wide range of products, services and solutions to growers, farmers and processors in New Zealand and Internationally. One of PGW's core offerings is water management, where it has over 30 years' experience in the design, construction and maintenance of irrigation systems.

For further information:

Mark Dewdney

CEO, PGG Wrightson Limited
Tel: +64 27 248 3151

John Parker

GM, PGG Wrightson Irrigation
Tel: +64 274 302 161