

PGG Wrightson appoints Mark Dewdney as Chief Executive

PGG Wrightson (PGW) a leading provider of agricultural products, services and solutions to growers, farmers and processors in New Zealand, China and South America, today announced that Mark Dewdney has been appointed Chief Executive Officer, with effect from 1 July 2013. The appointment of Mr Dewdney completes the leadership succession plan following the recent announcement regarding the departure of Managing Director, George Gould.

Mr Dewdney joins PGW from his previous position as Chief Executive Officer of Livestock Improvement Corporation (LIC), one of the world's largest and most successful integrated dairy herd and farm improvement companies. LIC is a dairy farmer-owned co-operative with investment shares listed on the New Zealand stock exchange. LIC's 2012 revenues were \$177 million; the company employs 680 staff and has over 11,000 farmer shareholders. Upon assuming the leadership role at LIC in 2006, LIC implemented a new strategic plan that focused the co-operative on innovation from investment in research and technology and providing integrated solutions for customers in New Zealand and internationally. Over the past seven years under Mr Dewdney's leadership, LIC has successfully launched a number of new technologies that have enhanced the businesses of their farmer customers.

PGW Chairman, Sir John Anderson stated, "Mark brings impressive qualifications for leading an agricultural business such as PGW and we are pleased to have him join the company. In addition to his record of success at LIC, he has spent years in leadership positions in New Zealand and Asia at global dairy giant Fonterra Group. His experience is hands-on as well, through his ownership of dairy farms in both New Zealand and Australia."

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