

PGG Wrightson Enters Further Agreements to Develop Agriculture in China

PGG Wrightson announced today that its AgriTech business, PGG Wrightson Seeds, had entered into a further two Memorandum of Understanding (MOU) to develop and showcase agriculture in China. These two agreements, with Chinese agriculture partners in the Guangdong and Shandong provinces, are in addition to the recently announced agreement to showcase agriculture in the Yangling province. Agria Corporation, a cornerstone shareholder in PGG Wrightson is also a party to both agreements.

The first agreement aims to develop a high-profile agriculture showcase to be called “The China Guangdong-New Zealand Agricultural Showcase”, with the Crop Research Institute of the Guangdong Academy of Agricultural Sciences and Guangdong Golden Crops Agricultural Science & Technology Co. Ltd.

The Guangdong province is in the South East of China (just North of Hong Kong) and enjoys a humid sub-tropical climate. Under the MOU the parties have agreed to develop and showcase agricultural products and technologies in Guangdong and co-operate on the training of agricultural specialists, particularly in the areas of corn, forage and vegetable seeds. The agreement also envisages increased production of vegetable seed in New Zealand for export to Guangdong.

The second agreement, with Shandong Province Seeds Group Co. Ltd, is focused on research, production and promotion of plant species including corn, forage and vegetable seeds. Shandong is a coastal province in Eastern China, about half-way between Beijing and Shanghai. It has a temperate climate with monsoonal summer rains and is one of the largest cereal producing regions in China.

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