

PGG Wrightson Director Independence

Following the recently announced changes to the PGG Wrightson Board, the following determinations have been made in relation to director independence for the purposes of the NZX Listing Rules:

Sir John Anderson, Bruce Irvine and Doctor Zhi-Kang Li are independent directors.

Guanglin (Alan) Lai and Wah-Kwong Tsang are not independent by virtue of their association with a substantial security holder, Agria (Singapore) PTE Ltd. George Gould is not independent by virtue of being an executive director.

Sir John Anderson has joined the Audit Committee and a review of the composition and expertise of the PGG Wrightson Board is continuing as previously announced.

For additional information contact:

Julian Daly
General Counsel & Company Secretary
+64 27 553 3373