

Agria Takeover Offer Despatched

The formal takeover offer from Agria (Singapore) Pte Limited (Agria) has been despatched to PGG Wrightson Limited (PGW) shareholders today. The offer is made to all shareholders on the PGW share register (excluding Agria) as at 17 January 2011.

As previously noted, the Board's primary concerns are to ensure that shareholders' interests are protected and that shareholders have suitable information available to them to make a decision about the Agria offer and their shareholding in PGW. The Board of PGW reiterates its earlier advice that shareholders may wish to wait to decide whether to sell their shares until they have read PGW's Target Company Statement, which will be published on 7 February 2011. The Target Company Statement will contain detailed information and a formal recommendation from the PGW Board to assist shareholders in making a decision on the offer.

The Target Company Statement will include independent commentary from Grant Samuel, who have been appointed as Independent Adviser's.

To ensure that shareholders will have all relevant information, PGW will bring forward its interim results announcement for the half-year ending 31 December 2010. PGW's interim results will also be released on 7 February 2011.

The offer cannot close before 15 April 2011. This means the offer price of 60 cents per share is locked in as the minimum value available to shareholders until 15 April 2011, assuming the offer is successful. Accordingly, there is no requirement for shareholders to make any decision before receiving the Target Company Statement.

PGW welcomes any queries or feedback on matters raised in this announcement, via email to info@pggwrightson.co.nz. Although it may not be possible to respond individually to all queries, PGW will address them in upcoming communications from the company.

For further information:

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